

University of South Carolina – Beaufort
CARES Act Emergency Financial Aid Grants to Students
Report as of December 31, 2020

Acknowledgement and Assurances

The University of South Carolina - Beaufort acknowledges that the institution signed and returned to the US Department of Education the Certification and Agreement for the CARES Act Emergency Financial Aid Grants to Students and assures that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

CARES Act Funding

The University of South Carolina – Beaufort received the following funding for the Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

| CARES Act Funding | Total Allocation | Minimum Allocation to Emergency Financial Aid Grants | Institutional Portion |
|--|-------------------------|---|------------------------------|
| University of South Carolina - Beaufort | \$ 2,075,254 | \$ 1,037,627 | \$ 1,037,627 |

Total Disbursement of Emergency Financial Aid Grants

| CARES Act Funding | Total Disbursements to Date |
|--|------------------------------------|
| University of South Carolina - Beaufort | \$ 982,592 |

Total # of Students Eligible under Section 484 in Title IV of the Higher Education Act of 1965

| CARES Act Funding | Total # of Eligible Students |
|--|-------------------------------------|
| University of South Carolina - Beaufort | 1,425 |

Total # of Students receiving Emergency Financial Aid Grants - Section 18004(a)(1) of the CARES Act

| CARES Act Funding | Total # of Students Receiving Aid |
|--|--|
| University of South Carolina - Beaufort | 1,308 |

Methodology for Emergency Financial Aid Grants Under Section 18004(a)(1) of the CARES Act

USCB has been working with the U.S. Department of Education guidelines and directions to implement a distribution plan for the U.S. Coronavirus Aid, Relief, and Economic Security (CARES) Act funding to our students. The purpose of the CARES Act is to provide cash grants to eligible students for expenses related to disruptions to their educations, due to the COVID-19 outbreak.

Who is eligible?

- All USCB students who are eligible to receive any type of Federal Title IV Financial Aid including Pell Grant, Direct Loan, Parent Plus Loan or Supplemental Grant.

How much will an eligible student receive?

- Qualifying USCB students will receive CARES Act funding in amounts ranging from \$125 to \$1,000 based on the level of Title IV aid for which you qualified in the Spring 2020 term, and based on whether you were full-time (at least 12 hours) or less than full-time (11 hours or less).
- In early December, any CARES funding that was declined or not accepted by awardees was reallocated to eligible students. To receive these funds, Title IV eligible students applied for assistance or additional assistance for their COVID 19 related expenses. This application process allowed students to identify and document their individual financial needs. Amounts varied per student based on the nature of the request. The awards ranged from \$100 - \$2,000.

When will I receive my CARES grant funds?

- Students who are already qualified to receive a CARES grant will receive an automated email soon, instructing them to login to their SSC account to view a new award. Once a student logs into their SSC account and accepts their CARES grant award, the process will be initiated to disburse a check to the student's home address or to their bank account if they have set up direct deposit with USCB.

Instructions, Direction and Guidance to Students about CARES Act Emergency Financial Aid Grants

Information and direction provided to students about the CARES Act Emergency Financial Aid Grants can be found on the Financial Aid website at the following link:

https://www.uscb.edu/student_life/student_services/coronavirus-resources/index.html