



EDUCATION FOUNDATION



MEETING OF THE **BOARD OF DIRECTORS**

THURSDAY, AUGUST 12, 2021 • ONE UNIVERSITY BOULEVARD • BLUFFTON, SC 29909

MEMORANDUM

DATE: August 12, 2021
TO: USCBEF Board Members
FROM: Anna
SUBJECT: Executive Director's Report

Important Updates

I'd like to call your attention to several documents in the Board Book that will be particularly relevant to our discussions during the meeting and/or just interesting highlights of what's happening on campuses:

- **February and May Meeting Minutes** (pp. 8-17, Board Book)
 - We did not have the February minutes in the May Board Book as a result of staff absences/unavailability resulting from COVID and a tragic accident. We will need to approve both at the August meeting.
- **Coca-Cola Consolidated Proposal and Follow Ups** (pp. 24-37, Board Book)
 - Thanks to Rob Jordan USCBEF has successfully solicited \$150,000 for Hospitality Management Scholarships as well as one annual paid internship (in Charlotte) from Coca-Cola Bottling Company Consolidated.
- **Executed USCB – USCBEF Affiliation Agreement** (pp. 38-46, Board Book)
 - The agreement was approved by the University of South Carolina System Board of Trustees at its June 25, 2021 meeting in Columbia.
- **Completed 990** as prepared by Dixon Hughes Goodman LLP (pp. 47-98, Board Book)
 - Our 990 was filed, after an extension, in June 2021.
 - DHG Invoice for services (for your information)
- **Committee Reports** (pp. 19-22, Board Book)
- **Dates for Board Meetings through 2024** (all at 8:30am; locations TBD)
 - Thursday, November 11, 2021
 - Thursday, February 10, 2022
 - Thursday, May 12, 2022
 - Thursday, August 11, 2022
 - Thursday, November 10, 2022
 - Thursday, February 9, 2023
 - Thursday, May 11, 2023
 - Thursday, August 10, 2023
 - Thursday, November 9, 2023
 - Thursday, February 8, 2024
 - Thursday, May 9, 2024
 - Thursday, August 8, 2024
 - Thursday, November 14, 2024
- **DRAFT Annual Report** (pp. 121-151, Board Book)
- **Sand Shark Welcome Week Proclamations and Discounts/Deals** (pp. 152-162, Board Book)

Helpful Web Links

- Newly revised sections of USCB.edu, including the homepage, launched July 16. “Giving to USCB,” which will include USCB Education Foundation with a page for Board members with photos and bios, is the next section up for revision followed by “Academics.”
- A banner on the homepage informs students and employees that they must complete [Back to School Health Requirements](#) before returning for fall semester.

Happenings

- [Sand Shark Welcome Week](#) kicks off August 18 as we welcome students, family members, and friends back to Bluffton, Beaufort, and Hilton Head Island. The “week” (actually August 18-27) will be filled with fun activities (can you say Sharkalooza?!), including New Student Orientation, Opening Convocation, part-time job and student-organization fairs, scavenger hunts, giveaways, picnics, movie nights, wellness seminars, and loads of special offers/discounts from local businesses. Fins Up for the Class of 2025!!
- [Opening Convocation](#) is August 18 at 3:00pm on the Bluffton Campus. The mayors of Bluffton, Beaufort, Hardeeville, and Hilton Head Island will present proclamations to the Student Government Association, making this time in August officially *Sand Shark Welcome Week*. There will be student and faculty speakers.
- [New Dining Services from Aramark](#) are generating excitement. Buildouts are underway and progressing well. All venues will open for service at the beginning of the academic year. However, as a result of supply-chain issues, renovations/expansions will continue during fall and winter breaks.
- [New Sand Shark Shuttle Bus](#) will transport students free of charge, Monday through Friday (and for special events on weekends), between designated drop-off and pick-up points on the Beaufort, Bluffton, and Hilton Head Island campuses. Service is a partnership with Palmetto Breeze and will be run on a routine, daily schedule.
- [AY2021-22 Enrollment Update](#) (as of July 29, 2021):

	2021	2020	2019
Applications	2,942	2,745	2,892
Admitted	1,875	1,564	1,489
Deposits	614	460	596

Q3 Highlights

If I may answer any questions or provide greater detail, just let me know. For more detail, check out [USCBe Informed](#).

- **Research and Project Grants Top \$2.8 Million** – a three-fold increase and a new institutional record. [New grants include](#) support for Cybersecurity; Race, Identity, and Equality; Estuarine Soundscapes, Obesity in the Lowcountry, Water Quality, Gullah/Geechee Agro-Culture, and a very recent award to Chancellor Panu from the Transatlantic Mobility Program, which is a collaboration between the U.S. State Department and the French Embassy in the U.S. (and recognized by the Association of

American Universities, the Association of Public and Land-Grant Universities, and others) to encourage study abroad experiences.

- **Senior Bethany MacDonald launches Finnegan’s Sharing Shack** in partnership with the Town of Hilton Head Island and sponsored by USCB’s Center for Event Management and Hospitality Training. Bethany’s brainchild [reduces waste and promotes sustainability](#) through recycling of beach gear, e.g., chairs, boogie boards, umbrellas, towels, toys, and more, that visitors (particularly those who fly in and out of the area) routinely leave behind that the end of their vacations. Inventory is salvaged from beaches and collected by local resorts, sanitized, then offered to new owners free of charge. Under a white tent at Driessen Beach Park, the first Shack location, Bethany and fellow Sand Shark Haven Banks greet beachgoers and encourage them to take whatever they need to make their beach days more enjoyable.



- **“Free & Equal” Tour App Brings Beaufort’s Reconstruction-Era History to Life** for visitors and residents. Launched July 17, the new smartphone app – developed through a partnership between USCB’s Institute for the Study of the Reconstruction Era and San Francisco-based media company Walking Cinema, takes users on a walking and driving tour of historic sites and uses audio and augmented reality to provide personal stories and experiences of formerly enslaved people. The project is funded by the National Endowment for the Humanities, and the app is available for [download](#) from the Apple Store.
- **Beaufort and Bluffton Campuses and Professor Larry Rowland to be Featured** on the Travel Channel. Producers of [The Dead Files](#) want to include USCB’s historic buildings and Dr. Rowland’s historical expertise in an episode about alleged paranormal activity at a restaurant site in Colleton County. USCB’s participation in no way confirms or ties to paranormal phenomena but rather provides Lowcountry history and scenery.
- **Beaufort-Jasper YMCA Summer Campers Immersed in Science Learning** through program with USCB faculty. The [one-week collaboration in July](#) gave students ages 7 to 11 the opportunity to study and experience fields of ecology, biochemistry, and zoology through fun activities like observing animals in their natural environments, kayaking tours, making “elephant toothpaste, making plankton nets out of water bottles, testing water quality, and more.
- **Jasper County Students Attend Math Opportunities in Summer** camp in two cohorts. Thirty recruits from Hardeeville Ridgeland High School, most of whom would be first-generation university students, were selected by their teachers and principal to participate in a residential mathematics camp – cohort 1: July 11-25 and cohort 2: July 25-August 4. Campers focused on ratios, proportions, percentages, and unit conversions as used in medicine, coding, space travel, and finance in addition to other activities like basketball, volleyball, tennis, movies, and making their own tie-dye t-shirts and lava lamps. The project was spearheaded by Associate Professor of Mathematics Volkan Sevim and funded by a generous gift from the Block Family Foundation.

- **Beaufort Native CJ Cummings competes in the Tokyo Olympics** as youngest member of the USA Weightlifting Team. CJ, who was a Sand Shark Scholars program participant, is 21 years old and a four-time Junior World Champion, two-time Youth World Champion, and holder of three international records and 23 US records. Placing ninth in the Men's 73-kilogram division at the games, he has set his sights on medaling at the Paris games in 2024.
- **Sand Shark Alum Named Executive Director of Gullah-Geechee Heritage Corridor**, which is a nonprofit established by congress, the Department of the Interior, and the National Parks Service to preserve and promote specific southeastern coastal traditions and cultures from North Carolina to northern Florida. Victoria Smalls, a native of St. Helena Island and a spring 2021 graduate of USCB, will lead the organization, overseeing its reauthorization process later this year.

That's all for now. As always, if I may answer any questions or provide additional information, I hope you will not hesitate to ask. I am always delighted to hear from you and to be of assistance. Thanks! See you

August 12, 2021

8:30am

The PET (Board Room)

Hargray Building, 2nd Floor

USCB, Bluffton Campus

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AGENDA**USCBEF BOARD OF DIRECTORS MEETING**

August 12, 2021

- | | | |
|------|-------------------------------------|---|
| I. | Call to Order | Justin Rice, Chair |
| II. | Approval of the Minutes | Justin Rice |
| | a. February 11, 2021 | |
| | b. May 13, 2021 | |
| III. | Committee Reports | |
| | a. Investments | David Johnson
Dick Stewart
Anna Ponder, Executive Director |
| | b. Athletics | Joe Fraser
Quin Monahan, Athletic Director |
| | c. Academics | David Johnson
Eric Skipper, Provost |
| | d. Marketing | Dick Stewart
Anna Ponder
Carol Weir, Sr. Director of Communications |
| IV. | Executive Director's Report | Anna Ponder |
| | a. Fundraising Initiative | |
| | b. Locations for Quarterly Meetings | |
| | c. Introduction of New Team Member | |
| | d. Membership Roster | |
| | e. USCB Update | |
| | i. Sand Shark Welcome Week | Anna Ponder |
| | ii. AY2021-22 Outlook | Al M. Panu, Chancellor |
| V. | Closing Discussion & Next Steps | |
| VI. | Adjournment | Justin Rice |

THE MISSION OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION is to support the University of South Carolina Beaufort in all of its educational, instructional, scientific, literary, research, service, charitable, and outreach endeavors and to maximize private-sector opportunities and support, thereby, empowering the university to provide a margin of excellence beyond what is achievable with state, county, and municipal funds alone.

Meeting Minutes USCBEF Board of Directors

Date: February 11, 2021
Time: 8:30am
Location: [1 866 899 4679](tel:18668994679) or https://www.gotomeet.me/Office_of_the_Chancellor/uscb-education-foundation-board-meeting---february

Present: Steve Birdwell
Jack Brinkley
Joe Fraser
David Johnson
Kathleen Jordan
Rob Jordan
Coleman Peterson
Justin Rice, Chair
Jerome Smith, Vice Chair
Dick Stewart
Al M. Panu, *Ex Officio*
Anna Ponder, Executive Director, *Ex Officio*
Beth Patrick, *Ex Officio*

USCB Staff: Quin Monahan, Director of Athletics
Eric Skipper, Exec. VC & Provost
Carol Weir, Dir., Communications
Mae Young, Development Officer

Absent: David O 'Donoghue

Call to Order and Approval of the Minutes: The meeting was called to order at 8:33am by Justin Rice. Mr. Rice then called for approval of the Meeting Minutes from November 12, 2020, which were approved unanimously.

Re-Election of Class I Directors: Mr. Rice called for re-election of all Class I directors – a move that will stagger the terms of members going forward. Kathleen Jordan, Jack Brinkley, and Coleman Peterson were re-elected unanimously.

Mr. Rice turned the floor over to Vice Chair Jerome Smith for discussion on the Board's Prospective Members List.

Discussion of Top Board Prospects: Mr. Smith welcomed the Board and thanked Anna Ponder for assisting in the development of the list (pp. 15-18, Board Book). Mr. Smith noted that one of prospects, Savannah Cook, is now serving as Chair of the HHI Chamber of Commerce and likely would not accept a seat on the USCBEF Board until her term expires as chair of the chamber board. Mr. Smith opened the floor for discussion on the Top Board Prospect List.

Dick Stewart spoke in support of Gen. Fig Newton with whom he has worked to bring open Polaris Tech charter school in Ridgeland. Mr. Stewart noted that the general is adept at managing political complexities and that he is a native of Jasper County with numerous local contacts that would prove helpful in raising USCB's awareness. Dr. Panu added that Gen. Newton was USCB's commencement speaker in 2020. Mr. Rice spoke supportively of Mr. Michael Garcia with whom he has worked on the Boys & Girls Club board. Mr. Smith said that he also thinks well of Mr. Garcia through the Boys & Girls Club. Mrs. Jordan spoke about Gen. Newton, whom she knows through Polaris Tech, which she believes could be a potential feeder school for USCB. Mrs. Jordan added support for Marilyn Harris, whom she believes would be an excellent fundraiser, and for Paula Harper Bethea. Rob Jordan added that Mrs. Bethea is very well-connected politically and mentions her 30-years' experience with the SC Education Lottery. Mr. Smith thanked Mr. Jordan for his comments and stated that these would be 4 great candidates. Mr. Smith called for any additional comment. There was none. He then called for a motion, empowering Dr. Ponder to reach out to Gen. Newton, Mrs.

Bethea, Mrs. Harris, and Mr. Garcia. Mr. Jordan made the motion, and David O’Donoghue seconded. The motion was carried unanimously.

Mr. Smith returned the floor back to Mr. Rice, who called on Dr. Ponder to give the Executive Director’s Report. He then noted that he would recuse himself from any potential vote on investment-management candidates because his colleagues from First Citizens Bank are vying for the job.

Executive Director’s Report: Dr. Ponder asks the Board to look at the profiles (p. 14, Board Book). Dr. Ponder explained that she consulted with local nonprofit peers about which investment managers they use. Boys Arnold, Wells Fargo, and First Citizens were top mentions. She reached out to all. All but Wells Fargo responded. She met with Boys Arnold and First Citizens then relayed that representatives from both firms were standing by to make presentations to the Board during this meeting.

Q: Mr. Jordan: Looking at the fees between the two, would you consider them competitive?

A: Dr. Ponder: I think they are likely somewhat negotiable.

Q: Mr. Johnson: Are they investing on their own, or are they investing through other managers?

A: Dr. Ponder: Both options are on the table. First Citizens has provided (p. 81, Board Book) a list of outside managers that they use frequently. I was not able to get that information from Boys Arnold because they have had a merger and have not yet revamped their marketing materials (to reflect the new whole). So, they didn’t want to provide updated performance.

Mr. Johnson added that the fee structure for First Citizens looked like it is based on their picking different managers or ETFs versus actually picking stocks and that the fee structure for Boys Arnold to be for active management versus setting up portfolios. Mr. Rice commented that he was unaware of any portfolio manager within the corporate vertical of First Citizens’ wealth management team. But we can certainly ask his colleague David Lobeck to confirm when the FC team is looped in to the meeting.

Mr. Johnson commented that it looks as though they are picking a bunch of different managers rather than creating a portfolio – though he added that he isn’t making a judgment that one is better than the other. Mr. Rice suggested again that Mr. Lobeck be asked that question when he joined the meeting.

Mr. Stewart added that, through his Board experience, he suggested creating an investment subcommittee. Dr. Ponder agreed and added an investment committee discussion to the meeting agenda. Mr. Johnson suggested that USCBEF will need an investment policy. Dr. Ponder reported that both firms allow USCBEF write its own investment policy and that they are happy to help. Mr. Peterson added his support for Mr. Stewart’s suggestion for an investment committee. Mr. Stewart said that the committee should do due diligence and bring back suggestions to the Board for discussion. Dr. Ponder asked for the Board’s feedback regarding this idea. Mr. Johnson and Mrs. Jordan voiced support.

Q: Mr. Rice: Mr. Stewart, you bring up a fantastic point about an investment policy. Most companies I deal with have one before we come to a decision, are you planning to create an investment policy with guidance for the Fund managers? Or looking to evaluate from a fiscal perspective and get back to the board?

A: Mr. Stewart: Our objective would be to figure out what appropriate policy should be, to determine the potential impact on the candidates we are considering, and then to present pros and cons to the board. My experience is that when a start-up happens, 2 years later new board members may say “what the heck?”, so we want to get ahead of that and be able to explain our choices and make sure they’re the best ones.

A: Mr. Rice: It does survive the board members and gives guidance to future board, so I think it’s a great idea.

With this discussion ended, Mr. Rice called on Dr. Ponder to inform the representatives from both wealth management firms that we would not hear presentations today. Then he called on her to continue with discussion of potential Board initiatives.

USCBEF Board Initiatives: Dr. Ponder turned the discussion to fundraising, referencing the draft letter (p. 82, Board Book). She stated that she is happy to make edits and is open to all Board suggestions. Further, she stated that she is happy to meet one-on-one with each Board Member to personalize their letters and to think through their contact lists. With regard to acknowledgements, USCB staff will follow up with any prospects that the Board would like them to cultivate. Anna mentioned that, since a critique of the Holiday Card was its vagueness (with regard to exactly how funds would be used), she wanted to make sure this letter was much clearer. Dr. Ponder opened the floor to discussion regarding the letter.

Q: Mr. Jordan: You list USCB is the elite producer of highly-skilled nurses, etc. Can you add Hospitality? Otherwise, it would be tough to go to Coca-Cola and ask them for money.

A: Dr. Ponder: If you know you are sending a letter to Coca-Cola and want more hospitality, Mae and I can tailor the letter to meet that need.

Mrs. Jordan gave her approval of the letter and notes that she especially likes the segment on experiential learning.

Dr. Ponder continued with discussion on the formation of the Board Committees. Each proposed committee would focus on a big challenge for USCB. Dr. Ponder invited USCB colleagues, Al Panu, Eric Skipper, and Beth Patrick to join the discussion at any point. The committees proposed were: (1) Marketing, Student Recruitment & Community Engagement, (2) Academics, Internships & Talent Recruitment, and (3) Athletics, Student Development & Campus Life.

With regard to Marketing, Dr. Ponder explained that USCB has not been able to breakthrough with the local community. Dr. Panu added the urgency behind increasing USCB's awareness within our community and beyond due to the enrollment management cliff all universities will face in 2027 because of declining birth-rates after the last economic recession. Dr. Panu stated that he believes it is critical that USCB is aggressive with marketing and recruitment efforts. Mr. Stewart, Mrs. Jordan, and Mr. Brinkley volunteer for this committee.

With regard to Academics, Dr. Ponder explained that this committee would work on recruitment as well as internship opportunities for USCB students, which both Mr. Smith and Mr. Jordan want to establish with Disney and SERG group as well as with their partners and vendors. Additionally, the committee will focus on using USCB's 2,000-person army (the student body) to address (through experiential-learning initiatives) urgent needs within the community, and linking USCB to those solutions. Dr. Skipper added that internships are a core part of experiential learning and that, while USCB has increased internships by 300%, there is still a lot of work to be done. Mr. Peterson, Mr. Jordan, and Mrs. Jordan volunteer for this committee.

With regard to Athletics, Dr. Ponder explained that campus/student life plays a major role in driving student recruitment and retention. This committee will work with Athletics on starting USCB basketball and USCB's transition to NCAA Division II as well as with the chancellor on funding and building the Convocation Center. Dr. Ponder added new facilities for baseball and softball to the priorities for this committee and called on Quin Monahan, USCB's Athletic Director, to elaborate.

Mr. Monahan highlighted USCB's Athletic achievements over the past year and outlines the process for the NCAA D2 application. USCB has been invited officially to join the Peach Belt Conference, which is a first step, and the next step is to apply for full NCAA membership. Having baseball and softball on campus – along with basketball in future – would make for a better Sand Shark experience for students and for the community and would drive enrollment. Mr. Monahan noted that USCB golf is already participating and winning in D1 events – most recently at a tournament against eight D1 schools where USCB finished fourth.

Dr. Ponder opened the floor for questions.

Q: Mr. Jordan: Where do we stand on the basketball arena?

A: Dr. Panu: We have spoken to legislative leadership. We appreciate the words you have put in with Tom Davis. The County and the State are waiting on each other. We will know soon what will come out of the recommendations. The request is \$18m from the state, and the county would match that. If any of you have connections with Joe (Passiment), please reinforce that. It would be a tremendous win for the entire community. Even amidst the pandemic, you can see what happens when you have the space to do vaccinations and testing. This is going to meet needs beyond athletics in a big way.

Mrs. Jordan: I am very excited about the committee opportunities. I have signed up for two of them. And all I can say is give us the ball. I'm ready!

Dr. Ponder called for any additional comments or questions. Mr. Jordan invited her to reach out to SERG's director of marketing, Ryan Larson, which she said that she was excited to do.

Q: Mr. Rice: Dr. Panu, what can we do as a board right now to help encourage the funds from the county and the state? Is there a letter? What can we do to help push the needle?

A: Dr. Panu: A letter of support is a great idea. For Joe Passiment as well. When the state acts, Beaufort County will be in position to respond. It's also interesting that part of the major argument that Sen. Davis will utilize is that the state needs to have the partnership of the county. A letter from the Board would be a tremendous tool in their hands.

A: Dr. Ponder: I am happy to draft the letter.

A: Dr. Panu: Rob, I don't know if I addressed your question, but we think that by March or April we will know.

Q: Mr. Jordan: Is Tom Davis on the finance committee?

A: Dr. Panu: He is on the education finance committee of the senate.

Q: Dr. Ponder: Would you like this letter addressed to all members of the delegation?

A: Dr. Panu: Yes.

Final Discussion and Next Steps: Dr. Ponder listed the following as her next steps:

- Prospect outreach to General Fig Newtown, Paula Harper Bethea, Michael Garcia, Marilyn Harris
- Work with Investment Committee – Mr. Stewart and Mr. Johnson. Set up meetings
- Edits to the fundraising letter and individual follow ups with members
- Draft letter to legislative delegation in Columbia regarding USCB's funding
- Individual follow ups to confirm committee preferences

Adjournment: The meeting was adjourned by Mr. Rice at 9:33am.

Meeting Minutes
USCBEF Board of Directors

Date: May 13, 2021
Time: 8:30am
Location: Library Conference Room, USCB Bluffton Campus, One University Blvd, Bluffton, SC 29909

Present: Steve Birdwell
Jack Brinkley
Joe Fraser, III
David Johnson
Kathleen Jordan
Rob Jordan
David O 'Donoghue
Coleman Peterson
Justin Rice, Chair
Jerome Smith, Vice Chair
Dick Stewart
Al M. Panu, *Ex Officio*
Anna Ponder, *Ex Officio*

USCB Staff: Eric Skipper, Provost
Carol Weir, Sr. Dir., Communications

Absent: Beth Patrick, *Ex Officio*

Call to Order and Welcome: The meeting was called to order at 8:32am by the Chair, Justin Rice. Mr. Rice welcomed everyone to the first in-person meeting of the Board. He then explained that the Board would not approve the minutes for February meeting, which were not included in the Board Book, because the two USCB team members responsible for recording them were both out of the office for several weeks – one unfortunately suffering from COVID and the other tragically involved in the accident on the Hilton Head bridge. The minutes will be recovered and included in the August Board Book and will be approved then.

Investments Committee Report: Mr. Rice called on David Johnson for the Investments Committee report. Mr. Johnson conveyed that the committee (Mr. Johnson and Dick Stewart with staff support from Anna Ponder) met to discuss money-management options for USCBEF revenues. Their decision was to open an account with Charles Schwab as a holding account for money raised in the short term. Once USCBEF's holdings are large enough to warrant more complicated and expensive management, the committee would again explore relationships with management firms.

Mr. Rice thanked Mr. Johnson for his report and called on Jerome Smith to report on the Athletics Committee.

Athletics Committee Report: Mr. Smith reported that the Athletics Committee (Mr. Smith, Mr. Rice, and Joe Fraser with staff support from Quin Monahan) met in person at USCB's Recreation Center to discuss several pertinent issues. Top of mind was USCB's move from the NAIA to NCAA Division II – the intention for which was announced formally at a joint press conference with the Peach Belt conference on April 14. Mr. Rice reported that moving to from the Sun conference to the Peach Belt is the first step in the bigger

move to NCAA membership. USCB will make its application to the NCAA in February 2022 and should be notified about acceptance during the summer of 2022. Additionally, the committee discussed bringing baseball and softball – USCB’s most popular sports – back to the Bluffton campus (from the Richard Gray facility in Hardeeville). Looking at basic feasibility first, the committee decided to look into where, given wetlands, a facility could be built on the Bluffton campus.

Mr. Rice thanked Mr. Smith for his report then called on Kathleen Jordan to deliver the Academics Committee Report

Academics Committee Report: Mrs. Jordan reported that the committee discussed several possible initiatives, including local internship and study-abroad opportunities for USCB undergraduate students; working with charter high schools, such as Polaris Tech, to create a student pipeline into USCB; furthering reconstruction-era education and local tourism through partnership with Second Founding of America; and capitalizing on OLLI-member’s professional expertise to mentor undergraduate students, which Dr. Eric Skipper and Dr. Caroline Sawyer will begin to facilitate through an OLLI event on October 8.

Mrs. Jordan turned the floor over to Dr. Skipper, who discussed USCB’s emphasis on experiential learning and the need to bring USCB’s Library into the 21st century by transforming it into a high-tech, interdisciplinary, collaborative space as opposed to the kind of static library space most people are accustomed to. Committee member Rob Jordan added that Dr. Skipper should share the clip on the James B. Hunt library at NC State to all board members because it really illustrates the library concept well.

Q: Mr. Jordan: When was that library developed?

A: Dr. Skipper: It was built seven to eight years ago, but the idea is to build a facility that has the ability to adapt to new innovation and not to be static.

Dr. Skipper added that it’s a great example and that he’d be happy to share it with everyone.

Mrs. Jordan added that Dr. Skipper might also share the information about MIT’s library innovations and pre-made models/kits for library transformations that were discussed with the committee. She concluded the report by calling attention to the possibility for getting federal grants to cover the costs of such a library project at USCB.

Mr. Rice called on Steve Birdwell to deliver the Marketing Committee Report.

Marketing Committee Report: Mr. Birdwell discussed the committee’s desire to: improve awareness of USCB, engage visitors with campuses and programs, and increase fundraising. The marketing committee has decided to focus on: (1) expanding relationships with local chambers of commerce, (2) engaging with large real estate firms/realtors/developers/managers, (3) engaging the community through expansion of Sand Shark Welcome Week, (4) using direct marketing (as recommended by the head of marketing at SERG Group, with whom Dr. Ponder and Mae Young met) to engage targeting demographics, e.g., residents of OH and PA and potential members of “The Grandparents Club.” The committee has a meeting scheduled with the HHI-Bluffton Chamber and is working to schedule meetings with both the Greater Bluffton and the Beaufort Regional Chambers – with the goal of increasing USCB’s presence on their websites and in print materials, newsletters, and other communications as well as to collaborate with them on how to include USCB generally, USCB’s campuses, and USCB’s programs in their initiatives.

Dr. Ponder interjects in order to introduce Carol Weir, Senior Dir. of Communications, who joined last summer and who is a critical part of increasing public awareness of USCB. Over the course of the year, USCB's presence in local newspapers and magazines has significantly increased as a result of Ms. Weir's work. She is fluent in Spanish and is a seasoned journalist, who has relationships with all local publications. Further, she is overseeing the revamp of USCB.edu, which is critically important. Dr. Ponder cited her as a great addition to USCB's Advancement team.

Mr. Rice called on Dr. Al Panu for a USCB update.

USCB Update: Dr. Panu reminded everyone how being physically present for this meeting is not something to take for granted, especially after the past year. He recapped the pandemic year, beginning with how pleased he was with USCB's staff, faculty, and students, who not only complied with new health and safety protocols but also found new and creative ways to interact with their peers. USCB will look forward toward face-to-face classes and is hopeful that factors keeping people at home are slowly diminishing. Dr. Panu discussed USCB's commencement, which was broken down into five smaller, indoor ceremonies in order to remain compliant with health and safety protocols while also avoiding inclement weather. Sen. Tom Davis was the keynote speaker at the Friday evening commencement while the other ceremonies' keynote addresses were given by either USCB's Student Body President or Vice President – especially meaningful because USCB is a student-focused institution.

Dr. Panu continued by pointing out that USCB is a small institution but is ranking with larger and more established institutions in both the faculty and student award categories. He used examples of USCB's Top Fulbright Institution award and Antonia Quintero, who was selected for the Washington Semester Program over thousands of other SC student applicants.

Dr. Panu turned the floor over to Dr. Ponder to deliver a SC Legislature/Budget Allocation update.

Dr. Ponder stated that USCB was the only institution to receive an increase in recurring funding this year. Thanks to Sen. Davis, we received \$1.5m in parity funding. Further, USCB received \$8m+ in capital funding – \$6.6m general and \$2.3m for maintenance; tuition-mitigation funding of \$555k, which will help to defray pandemic-related costs. In total, we're looking at more than \$10m for the coming year.

Q: Coleman Peterson (referencing financials in the Board Book): Is the \$10.4m versus the prior year's \$5.9m?

A: Dr. Ponder: The \$5.9M is our base, so our base goes up by \$1.5m every year. The other things could come and go.

Q: Mr. Rice: With regard to the \$6.3m capital. Did we have to submit what that is dedicated to?

A: Dr. Ponder: There's an understanding that we're working towards the Convocation Center – except for the maintenance funds.

Q: David O'Donoghue: Is that recurring?

A: Dr. Ponder: It's one time. It just so happens that we've received \$6m each year for the last several years. It's not fixed, but it seems to be our number right now.

Q: Mr. O'Donoghue: Is the recurring fixed?

A: Dr. Ponder: We get at minimum that amount each year going forward, but we hope that it will increase.

A: Dr. Panu: It's not finished (meaning final budget is not confirmed). And what you see here is not just suddenly-available money. There's a rumor that they will mandate a salary increase, but they're not putting money in the pot, which means it potentially eats up anything that you see here.

A: Dr. Ponder: The budget isn't locked until May 13th.

Dr. Panu transitioned to discuss USCB's enrollment-management success despite the previous pandemic year, and in comparison, with other institutions in the state. The previous year, USCB's enrollment decreased by 6.2%. But our emphasis on growing enrollments is beginning to show results. The best future indicator for enrollment is student deposits. And, despite the fact that Clemson and USC-Columbia have done away with the SAT or ACT in order to drive their enrollment numbers (and therefore decreasing USCB's pool of prospective students), we are on par with 2019 enrollment deposits. USCB is confident in the current enrollment projections but continues to work toward increasing enrollment numbers.

Q: Mr. Peterson: These NRCCUA consultants that we are working with, is that a new engagement and are they SC based?

A: Dr. Panu: They're not SC based. They're a national outfit. This is the first time this past year that we have really contracted with them in order to help by not only looking at an extended mailing but a very selective process of ensuring that the mailing list is targeting – the students that we know are likely to be the kind of students that would come to USCB. We looked at NRCCUA and EAB (another national competitor). We chose NRCCUA, but, either way, they were going to be providing the same services.

Dr. Panu gave the floor to Dr. Skipper to discuss USCB's faculty research-grant success.

Dr. Skipper explained that USCB's success in doubling faculty research grants goes hand in hand with USCB's experiential-learning efforts. There has been a spike in outside funding over the past year by more than doubling faculty grants to \$2.3m. The grant success is attributed to USCB's cross-disciplinary success and breaking down silos between academic and professional fields as well as the fact that USCB faculty are maturing and improving their grant-application skills. There are also new hires, Dr. Mercer Brugler and Dr. Tye Pettay along with USCB all-star Dr. Kim Ritchie, that make it possible for USCB to start a Marine Biology program in Beaufort. We have big grants coming from NEH, Department of Defense, and NSF that we cannot announce quite yet but that we know we have. A lot of contributing factors and a lot of faculty doing tremendous work and really hitting their stride with regard to grants.

Dr. Panu continued with a discussion of federal grants and other federal funding opportunities that are on the landscape. We are working to align our initiatives and projects – like the Convocation Center and the Library makerspace – to funding criteria. He thanked Mr. Birdwell for helping us connect with Rep. Nancy Mace's office and we're working to get a similar meeting with Rep. James Clyburn.

Dr. Panu went on to share that USCB is excited about the new dining-services provider, Aramark, and what they have in the works.

Q: Mr. Birdwell: They run the cafes and restaurants on campus?

A: Dr. Panu: Yes. They are a national outfit and can bring Chick-fil-A to campus, which everyone's excited about. They are putting together a promotional video.

A: Dr. Ponder: Carol and I have met with their marketing people also to talk about web stuff and social media.

Dr. Panu emphasized that marketing is a critical initiative for USCB and what a difference the new logo has made. But we need additional funds to mount more of a campaign to get USCB's new logo the brand awareness that it should have.

Q: Mr. Stewart: Can we discuss for a minute the center of academic excellence and the cyber security grant?

A: Dr. Panu: Yes, I want to defer to Eric because he is very intimately involved with that.

A: Dr. Skipper: The Department of Defense grant for \$1.3m for the South Coast Cyber Center, a partnership of various entities in Beaufort and a collaboration of institutions like TCL, USCB, and the BC Economic Development Corporation, which have crafted a vision for cybersecurity. A timely issue given the recent breach of the gas pipeline, which shows a need for defense against hackers and cyber security. This grant will push USCB forward with a cyber security concentration (launching in August) housed in our Information Science and Technology major in the Computer Science Department. The concentration will gain traction because the job prospects in this area are through the roof.

A: Mr. Stewart: It's great to be on the front end of the wave. There are 700,000 vacancies in cyber security that they can't fill, and USCB can capitalize on this opportunity to impact the field. There's also a potential opportunity with regard to the L.O.S.T. tax that's proposed for the November ballot here in the county.

Dr. Panu revisited the discussion about coordination on federal funding sources – big buckets of which are coming. He spoke about USCB's collaboration with Beaufort County to present a coordinated roster of projects for potential funding (from multiple sources and with varying criteria). \$40m for the Convocation Center is on the list to be submitted by the county. Dr. Ponder added that Heather Rath has been hired by the County not only to coordinate the federal grant efforts county-wide but also to ensure our understanding of what's available in different categories.

Mr. Birdwell added that, in addition to working with Rep. Mace, we should work with some of the senior people also like Rep. James Clyburn, Sen. Tim Scott, and Sen. Lindsey Graham. Dr. Panu said that: "we will knock on every door."

Dr. Ponder suggested to Mr. Rice that we the time is running short. Mr. Rice called for final questions and discussion.

Dr. Panu shared the news that USC System President Bob Caslen has resigned effective May 13th and that President Pastides will serve as Interim President.

Mr. Rice invited Dr. Ponder to share follow-up items.

Dr. Ponder recapped action items:

- Follow up with Mr. Stewart on the local options sales tax initiative
- Send out the NC State makerspace video and continue to talk about the MIT makerspace products
- Send marketing memo to full Board
- Get minutes out for last meeting and this one
- Legislative follow ups with local and national officials
- Getting back to you with fundraising ideas

Q: Mr. Peterson: I have a question about the service agreement on page 13 (Board Book). First, thanks for preparation of the materials, you do a terrific job. This is the discussion on tax matters and compliance. Two questions. One, in their services, they provide wages and salary consulting and advice, who provided that prior to this institution?

A: Dr. Ponder: So, this agreement is simply for the Foundation, not for the University, so we don't have any employees. I am the only technical officer or employee of the Foundation. I work as a volunteer, and I am compensated by the University. And the University, through our own human resources and in conjunction with the system, has its own compensation surveys and equity initiatives. We have had at least two of those of the three years that I have been at USCB. So that does happen periodically. Whether that would meet up with your standards, considering where you have led, or similar kinds of issues, I don't know. But we do have those at the University with regard to the Foundation, we have no employees.

Q: Mr. Peterson: I thought that was a curious paragraph and maybe that was anticipating the future.

A: Dr. Ponder: Exactly.

Q: Mr. Peterson: The other one was that they were very precise in terms of laying out what their services were, so my question was, they were also very clear on the fact that they don't really audit. So, my question is who does the audit? Who has the audit responsibility within the University and that will relate to the Foundation?

A: Dr. Panu: So, we do have to always hire audit for organizations. Usually, Elliot & Davis has been the auditing entity that has been utilized. They do the University and also for the Commission (meaning the Beaufort-Jasper Higher Education Commission).

A: Dr. Ponder: We're covered for 19 and 20. It's something that we might have to talk about for 21, depending on where we go with our investments. But right now, all of the money that is under the auspices of the Foundation is covered either by the audit by Community Foundation of the Lowcountry or the audit that takes place at the University of South Carolina Educational Foundations in Columbia. So right now, we're fine. Depending on where we move to in 21 or beyond, we'll have to think about those services independently. I've tried to keep us covered as much as possible until we could get rolling.

Mr. Rice closed by saying how great it was to be with the group in person then adjourned the meeting at 9:44am.



NEW BUSINESS DOCUMENTS

**REPORT OF INVESTMENT COMMITTEE
USCBEF BOARD OF DIRECTORS**

August 12, 2021

Committee Members: David Johnson and Dick Stewart

Staff Support: Anna Ponder

Meeting Dates: May 7 (with Coastal Community Foundation)
June 18 (with Community Foundation of the Lowcountry)
July 26

As stated during the Board's May meeting, the Investment Committee opened an account relationship with Charles Schwab. This account will provide a means for holding donor gifts and other revenues until such time as the committee is ready to recommend more complex money management for full Board consideration. In the interim, the committee had calls with Community Foundation of the Lowcountry (CFL) to assess their current management (inclusive of client services, investment strategies and protocols, fees, and withdrawal protocols) of more than \$1 million in USCB scholarship funding and with Coastal Community Foundation (CCF) to assess the same services and protocols comparatively.

At this time, the committee recommends no changes to USCBEF's relationship with CFL. That said, we have asked USCBEF's Executive Director, Anna, to initiate a small relationship with CCF (at their \$25,000 minimum) to provide a base for ongoing comparison.

REPORT OF ACADEMIC COMMITTEE**USCBEF BOARD OF DIRECTORS**

August 12, 2021

Committee Members: Coleman Peterson, Kathleen Jordan, Rob Jordan, and David Johnson
Staff Support: Eric Skipper, Executive Vice Chancellor for Academic Affairs & Provost
Twyla Reynolds, Executive Assistant for Academic Affairs
Meeting Date: June 17 (call with MIT)
July 12 (call with BrightSpot)
July 23 (call with Georgia Tech)
August 5

Continuing to explore library/learning-innovation spaces, committee members along with Provost Eric Skipper had productive calls with institutions/firms on the cutting edge of this work.

[MIT](#) has more than 40 design/build/project spaces and, through trial and error, has developed “best practices,” which they shared. They have three types of labs:

- Machine Shop (must be staffed)
- Project Space (great for supporting classes, but open access can be an issue)
- Community Space (open access invention studio with full student autonomy)

MIT shared that working through access issues is important because – as an example – classes can squeeze others out. Have to work to establish hours that serve multiple needs and constituencies. Further, open access for social events and for community are critical for overall engagement as are look and feel. Making spaces inviting for newcomers/non-experts works to avoid alienating potential users.

[BrightSpot Strategy](#), a higher education master planning firm, shared its vision for libraries as service hubs – not just information hubs. Libraries have makerspaces – merging the digital with the physical. They emphasized the need to start small in order to meet then generate demand. Offer workshops to draw people in and get them comfortable.

[Georgia Tech’s Invention Studio](#) is 100% run by students. The space is sponsored (financial support as well as equipment/supplies). Instructors are volunteers, who are incentivized by extra hours of access to the space and/or access to small maker-grants (no more than \$500). They have three rules, which they consider important to success:

- No weapons may be made
- No mass production
- No sales of anything made.

Further, they offered advice to get the word out about the space, to have a strategy for class projects that does not crowd others out, and to not turn people away.

The full committee met to discuss the information relayed during these calls and decided to:

- Pursue creation of a makerspace (independent of overall library renovation) in Bluffton.

**REPORT OF ATHELETICS COMMITTEE
USCBEF BOARD OF DIRECTORS**

August 12, 2021

Committee Members: Justin Rice and Joe Fraser

Staff Support: Quin Monahan, Director of Athletics
Mike Parrott, Facilities Director

Meeting Dates: No formal meetings; Business handled through email follow ups

Riding the momentum created by USCB's formal announcement of the move from Sun Belt to Peach Belt, which is the first move towards NCAA Division II membership, the Athletics Committee continues strategizing on its stated priorities:

- 1) Baseball/Softball Facility for the Bluffton campus
- 2) Outdoor Track and Field Facility for the Bluffton campus.

Committee member Joe Fraser is working with USCB's Mike Parrott to get a Wetlands Permit extension through Sligh Environmental. Also, Mr. Parrott is in the midst of the selection process for a land-planning consultant that will update USCB's overall facilities master plan, including the above athletic facilities and a proposed move of the soccer fields.

Further, USCB Athletics has been in discussion with [South Georgia Tormenta FC](#) – a professional Soccer Club based in Statesboro with an active youth academy in the Lowcountry – about sharing the costs of refurbishing the current recreation fields with synthetic turf – a move that would impact track and field because the current high jump pit, runways, and jump pit would have to be relocated.

The committee will meet again once the permit and the consultant are in place.

REPORT OF MARKETING COMMITTEE**USCBEF BOARD OF DIRECTORS**

August 12, 2021

Committee Members: Steve Birdwell, Dick Stewart, Jack Brinkley, and David O’Donoghue

Staff Support:

Anna Ponder

Carol Weir, Senior Director of Communications

Mae Young, Development Officer

Kat Duncan, Social Media Coordinator

Bill Neville, Data Manager/Accountant

Meeting Dates:

May 21 (Hilton Head-Bluffton Chamber)

July 15 (Beaufort Regional Chamber)

As proposed during the Board’s May meeting, the Marketing Committee reached out to the local chambers of commerce to discuss greater visibility for USCB on their platforms, opportunities for cross promotion, and ways in which USCB resources might benefit chamber members. Steve Birdwell attended the HHI-Bluffton Chamber meeting with USCB staffers Anna, Mae, and Carol. Bill Miles, Hannah Horne, Charlie Clark, and Hallie Martin-Hanlin joined from the chamber. Discussion was easy and fruitful. Carol has continued to work with them to ensure that updates are made to their website. Further, Mae and Kat have liaised with them to promote Sand Shark Welcome Week, which is August 18-27.

Dick Stewart led the meeting with Ian Scott, president/CEO of the Beaufort Regional Chamber, which has relocated to the Sea Islands Center on the Beaufort campus. Anna represented USCB staff. Similar discussion and similar follow ups by Carol, Mae, and Kat. Further, Ian proposed expanding partnership with USCB through:

- A paid student internship at the chamber
- USCB sponsorship of the chamber’s Educator Appreciation Breakfast.

The committee will meet also with John Kirkland, president & CEO of the Greater Bluffton Chamber of Commerce in late August or September.

OLD BUSINESS DOCUMENTS



Board of Directors

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David O'Donoghue

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Justin H. Rice
Chair

Jerome D. Smith
Vice Chair

Richard H. Stewart

March 17, 2021

Mr. Robert Chambless
Executive Vice President of Franchise Strategy & Operations
Coca-Cola Bottling Company Consolidated
4100 Coca-Cola Plaza
Charlotte, NC 28211

Dear Robert:

A year ago, I joined the Board of the University of South Carolina Beaufort (USCB) Education Foundation because I believe there has never been a more important time to support long-term economic growth and stability in our communities. The foundation works to amplify USCB's educational mission. As state support for education decreases, we look for strategic ways to leverage private support in order to maximize student success and increase the numbers of highly-skilled graduates who are prepared to fill and create jobs.

We have all faced challenges over the last twelve months, and I know, from my own business endeavors, that USCB is pivotal to recovery here in the southern Lowcountry. You and all at Coca-Cola Bottling Company Consolidated (CCBCC) have been important friends, partners, and industry leaders here. I ask you to consider becoming an even-more-integral part of regional growth and economic development through support for USCB.

When you return to Hilton Head Island, I would love to welcome you to USCB's state-of-the-art Hospitality Management campus, which is just off the Sea Pines Circle. I'd like for you to see for yourself what a game-changer this institution is for this region.

There has never been a more important time to invest in long-term economic drivers – like USCB. On behalf of everyone at USCB, I convey that we would be thrilled and appreciative for CCBCC's partnership. A proposal is enclosed. If I may answer any questions or provide additional information, I would be happy to do so.

Many thanks for your consideration.

Best regards,

Rob Jordan

A PROPOSAL TO COCA-COLA BOTTLING COMPANY CONSOLIDATED

March 17, 2021

The Opportunity

Against the growing trend of folding hospitality programs into other schools, particularly business schools, the University of South Carolina Beaufort (USCB) has continued to expand its true hospitality management program with the opening of a dedicated state-of-the-art campus on Hilton Head Island (HHI) in November 2018. One of the largest in the southeast, USCB's program includes hospitality operations and anticipates 200 majors (juniors and seniors) by 2022 with a long-range target of nearly 400 – just shy of 20 percent of the university's total student population.

USCB is a “new institution,” dating back to 1795 when the SC Assembly voted to provide for a College in Beaufort. That college became a two-year regional campus of the University of South Carolina (USC) system in 1959, but soon it was clear that the people of the southern Lowcountry needed and deserved more. With no four-year baccalaureate degree-granting institution in Beaufort, Jasper, Hampton, or Colleton Counties, USCB won its hard-fought petition to become a full four-year comprehensive university in 2004. From 2005 to 2017, USCB was the fifth fastest-growing public university in the US. We remain in the top ten (with 2,100 students on three vibrant campuses: Beaufort, Bluffton, and HHI) but have slowed quantitative growth in the short run to focus on substantive qualitative growth for the long run.

A hallmark of USCB's academic excellence (for every field of study) is a focus on experiential learning. Collectively, our students are an integral part of southern Lowcountry economic development – providing to communities 78,000 volunteer and experiential learning hours valued at \$1.9 million in 2020, which is more than 2019 and less than expected for 2021. Further, given resort and tourism's significance as an economic driver – more than \$1.2 billion annually for Beaufort County alone – our hospitality management students hold an even-more-pivotal position. From their arrival on Hilton Head Island, these students are engaged professionals. They attend classes on a Monday/Wednesday or Tuesday/Thursday schedule thus enabling them to work the other days as well as weekends in world-class hotels, resorts, clubs, and restaurants – many, if not most, of which serve Coca-Cola products. Further, we prepare students not only for traditional hospitality careers but also for careers in service industries that support hospitality. Through this approach, our pipeline of students is a growing cadre of loyal brand ambassadors. We expect nothing less of them.

More than half of USCB students are first-generation university students. More than 46 percent are eligible for federal Pell Grants. Many are the sons and daughters of hourly-wage workers in the very hotels, resorts, restaurants, and other businesses where they will become managers and executives. They are women, people of color, veterans, and working adults, who understand the value of education as a key to unlocking opportunity and limitless potential. They are graduates of our two-year college partners – like Technical College of the Lowcountry and USC Sumpter and Lancaster – who want access to the elevated positions that a university degree can provide. They are motivated, creative, well-prepared team players, who know that “Together Tastes Better.”

The Proposal

Coca-Cola Bottling Company Consolidated's (CCBCC) unrivaled presence in the southern Lowcountry, particularly Hilton Head Island, and its superlative global presence and reputation for best-in-class management, product offering, and customer service are equaled by its commitment to nurturing the next generation of industry leaders. CCBCC is a company of purpose and positive values – "to honor God in all we do – to serve others, to pursue excellence, and to grow profitability." This commitment to servant leadership is the example we want for our student leaders. At USCB, we know that, in order to create leaders, we must lead. Thus, we are determined as an institution to innovate as we expand – to grow not only in-line with industry trends but also, aligned with select partners, to create trends. We invite CCBCC to be a lead industry partner – to work side-by-side with USCB to create the best hospitality leadership incubator in the world.

The Partnership

We would be honored for a partnership with CCBCC – to include **any/all of the following**:

- **THE COCA-COLA CONSOLIDATED FELLOWS**
 - Internships for USCB Hospitality Management majors
 - Compensated learning opportunities in locations across CCBCC's footprint
 - USCB will give CCBCC Fellows 3-credit hours
 - Recognition across USCB digital platforms and targeted regional media stories
 - Recognition at USCB's annual Research & Scholarship Day

- **THE COCA-COLA CONSOLIDATED SCHOLARS**
 - An endowment to support Hospitality Management majors
 - A merit and needs-based program to incentivize recruitment and retention of the next generation of superlative Hospitality Management leaders
 - Endowed scholarship funds may be built over a period of years; principal invested to generate spendable assets (used for awards) of 4.25% of annual earnings
 - Scholarships of \$5,000 or more recommended to make the biggest impact in student's lives; USCB's 2021 tuition: \$10,344
 - Selection criteria (e.g., students from CCBCC's geographic footprint, students who maintain a certain GPA, etc.) are determined by donors
 - Recognition across USCB digital platforms and targeted regional media stories
 - Recognition at USCB's Research & Scholarship Day

- **THE COCA-COLA CONSOLIDATED ENDOWED PROFESSOR'S CHAIR**
 - An endowment to support recruitment and retention of world-class faculty members for Hospitality Management
 - Providing an invaluable tool for USCB's chancellor in the effort to recruit world-class faculty
 - Endowed chair funds may be built over a period of years; principal invested to generate spendable assets (used for awards) of 4.25% of annual earnings
 - Recognition across USCB digital platforms and targeted regional media stories
 - Recognition at USCB's commencement and Research & Scholarship Day

- **CRITICAL SUPPORT FOR USCB FROM COCA-COLA CONSOLIDATED**

- USCB has the lowest tuition (to promote accessibility) of any public comprehensive university in SC.
- Yet appropriations from the state of SC represent only 11 percent of USCB’s annual operating budget.
- Beyond scholarships and endowments, USCB must solicit and maximize private-sector support for operations and strategic strengthening of programs and facilities.
- **Much-needed strategic support for the university itself:**
 - \$250,000 – payable over 5-7 years
 - Recognition across USCB digital platforms and targeted regional media stories
 - Recognition at USCB’s commencement as well as Research & Scholarship Day

We thank you for your consideration. And we wish you continuing good health and a joyful spring.

THE MISSION OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION is to support the University of South Carolina Beaufort in all of its educational, instructional, scientific, literary, research, service, charitable, and outreach endeavors and to maximize private-sector opportunities and support, thereby, empowering the university to provide a margin of excellence beyond what is achievable with state, county, and municipal funds alone.

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STATE-OF-THE-ART CLASSROOM



From: Ponder, Anna <ponder@uscb.edu>

Date: Wednesday, July 14, 2021 at 11:46 AM

To: Lindsay.D.Scott@cokeconsolidated.com <Lindsay.D.Scott@cokeconsolidated.com>, Traetto, Ally <Ally.Traetto@cokeconsolidated.com>

Cc: Calvert, Charlie <CALVERT@uscb.edu>, Reynolds, Alison <AR60@uscb.edu>, Barth, Sean <BARTHSE@uscb.edu>, Panu, Al <APANU@uscb.edu>, Rob Jordan <robjordan@sergggroup.com>

Subject: Thank You!!!

Ally and Lindsay:

It was wonderful to meet with you yesterday! Charlie and I enjoyed the discussion immeasurably, and we are so excited about the partnership opportunities that we will build together for students and community members across the southern Lowcountry!

Thank you for such a generous outlook. I updated our chancellor, Al M. Panu, and USCB Education Foundation Board member, Rob Jordan, yesterday afternoon, and both are over-the-moon about all that we discussed. On their behalf, I thank you again!

I want to introduce our Head of Career Services, Allison Reynolds. She is wonderful. I know that you'll enjoy working with her on internships and job opportunities for current students and alumni. (Allison, I will call you to provide a full update on Friday). If I may provide additional introductions, answer questions, and/or provide information/materials – now or at ANY time, I hope that you will not hesitate to reach out. I am ALWAYS delighted to hear from you and to be of assistance.

I would like to ask a few follow-up questions:

- With whom might I liaise with regard to nailing down details (e.g., criteria) for the scholarship gifts that Mr. Chambliss outlined?
- With whom might I and my social media team liaise to strategize on ways that we might cross promote? (Maybe someone in Stewardship?)
- With whom might I liaise with regard to Coca Cola products, promotional items, etc. for USCB events/programs (e.g., the Math Bootcamp you saw here yesterday)?

Again, what a delight to meet you. We are overwhelmed by your generosity of spirit with regard to our students and the university itself. Like you, we are so appreciative of the apparent “cultural fit”/synergies – particularly with customer service and leadership philosophies – between CCC and USCB. We are excited and honored for the chance to partner with you. What we do together will **transform generations of lives in the southern Lowcountry and beyond!**

Thank you for making all of this possible!

ap

Anna Ponder, PhD

Vice Chancellor for Advancement

Hargray Building • Room 254

One University Boulevard

Bluffton, SC 29909

O (843) 208-8255 • C (843) 368-8949

www.uscb.edu



From: Ponder, Anna <ponder@uscb.edu>
Date: Friday, July 23, 2021 at 2:07 PM
To: marty.postell@cokeconsolidated.com <marty.postell@cokeconsolidated.com>
Cc: Rob Jordan <robjordan@sergggroup.com>
Subject: CCC-USCB Partnership!

Hi, Marty:

I think everyone at USCB is still walking on clouds because of our new partnership with you and all at Coca Cola Consolidated!! We are truly thrilled!!

Rob Jordan thought that it might be helpful for me to send this email with regard to the generous contribution that Mr. Chambless has planned for the university. With the option of having the gift come at one time (rather than in successive payments), there is an opportunity to create a Coke Endowment – if that might be of interest.

An endowment would mean that:

- the principal \$150k would never be touched but rather would be invested
- the investments would generate spendable assets of 4.25%, which would be used to support students directly

There is no “right” way to commit your support. There is simply the way that you want to do it. I’m here to help you determine what you’d like then to make it happen for you.

A few things that donors often consider:

- Committing the \$150k to an endowment would mean that considerably less than \$15k/year would go directly to students
- That said:
 - The scholarship would last for more than 10 years
 - The principal would grow (markets willing) through investment
 - You could add to the principal at any time with future gifts, should you desire, which would incrementally increase the size of scholarship awards.

In addition to the choice of endowment or not, I would ask whether there are any other preferred stipulations for award recipients?

- Should they/must they be Hospitality Management majors?
- Should they/must they maintain a certain GPA?
- Should they/must they be from a certain geographic area?

These are the kinds of things that donors often consider. I would caution that we not to be too specific, e.g., “The award recipient must be a native of Walterboro, SC, who is majoring in Hospitality Management and has green eyes and a dog named Charlie.” (smile). The more leeway faculty have in finding a wonderful candidate, the better.

If I may answer any questions or provide additional information – now or at any time, I hope that you will not hesitate to call on me. I am always delighted to hear from you and to be of assistance to you.

We hope that you and Mr. Chambless will come for a visit. Our doors are always open, and the Coke is always on ice!

Thank you SO much!!
ap

Anna Ponder, PhD
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Bluffton, SC 29909
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**AFFILIATION AGREEMENT
BETWEEN
UNIVERSITY OF SOUTH CAROLINA BEAUFORT
AND
UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION**

THIS AFFILIATION AGREEMENT (the "Agreement") is entered into as of this 7th day of July, 2021 by and between the University of South Carolina Beaufort an educational institution of higher learning and agency of the State of South Carolina ("USC Beaufort"), and the University of South Carolina Beaufort Education Foundation, a non-profit corporation organized under the laws of the State of South Carolina (the "Foundation"). USC Beaufort and the Foundation are together referred to herein as the "Parties" and each as a "Party."

RECITALS

WHEREAS, the Foundation was organized and incorporated April 4, 2019 as the University of South Carolina Beaufort Education Foundation; and,

WHEREAS, the Foundation is an independent entity from USC Beaufort, and was organized, and exists, to support USC Beaufort in all of its educational, instructional, scientific, literary, research, service, charitable, and outreach endeavors and to maximize private-sector opportunities and support, therefore, empowering USC Beaufort to provide a margin of excellence beyond what is achievable with public funds; and,

WHEREAS, the Foundation is dedicated to assisting USC Beaufort in the building of its endowment and in addressing, through financial support, the priorities of USC Beaufort; and,

WHEREAS, the Foundation is a South Carolina nonprofit corporation organized pursuant to Section 501(c)(3) of the Internal Revenue Code and is responsible for raising, receiving, investing and reinvesting money and property, and using the funds for the exclusive benefit of USC Beaufort; and

WHEREAS, in connection with its asset management activities, the Foundation retains personnel experienced in managing such assets and/or outsources to experienced personnel, who work with USC Beaufort to assist and advise in such activities; and

WHEREAS, on _____, 2021, the Foundation and USC Beaufort entered into this Agreement to formalize the relationship between and Foundation and USC Beaufort, to establish their respective responsibilities pursuant to that arrangement, and to address specifically financial obligations of the parties with respect to one another; and

WHEREAS, the Agreement provides that representatives of USC Beaufort and the Foundation shall meet once every five (5) years, and sooner if necessary, to review the terms of this Agreement;

NOW THEREFORE, in consideration of the mutual commitments herein contained and other good and valuable consideration, receipt of which is hereby acknowledged, the Parties agree as follows:

**ARTICLE I
PURPOSE**

1.0 Purpose. The purpose of this Agreement is to (a) define the relationship of the Foundation to USC Beaufort as a separate and independent organization formed for the purpose of supporting USC Beaufort, (b) formally delineate any liability exposure between the Parties arising out of such relationship, and (c) assure that the activities of the Foundation, on behalf of and for the benefit of USC Beaufort, shall at all times further the mission of USC Beaufort.

**ARTICLE II
FOUNDATION NAME, SEAL, AND LOGOTYPE**

2.0 Use of Name. Consistent with its mission to help advance the plans and objectives of USC Beaufort, the Foundation is entitled to use the name “**University of South Carolina Beaufort Education Foundation.**” The Foundation will operate under the seal and logotype of the Foundation in the promotion of its business and activities.

**ARTICLE III
FOUNDATION’S RELATIONSHIP AND RESPONSIBILITIES TO USC BEAUFORT**

3.1 Charitable Status of Foundation. The Foundation is a 501(c)(3) South Carolina Nonprofit Corporation incorporated separately from the University to raise, manage, distribute and steward private funds, on a non-exclusive basis, in support of the various missions of USC Beaufort.

3.2 Management of Foundation. The Foundation maintains its own duly elected and appointed, independent Board of Directors. The Board of Directors shall be responsible for the control and management of all assets of the Foundation, including the prudent management of all gifts consistent with donor intent. The purposes and intent of all fundraising activities of the Foundation will be defined in formal, written manner. Further, the Foundation recognizes that the chancellor of USC Beaufort will control all fundraising activities of the Foundation to ensure that these activities further the formal mission and purposes of USC Beaufort.

3.3 Foundation Responsibilities. The Foundation is responsible for the performance and oversight of all aspects of its operations based on its Articles of Incorporation, Bylaws, and other provisions of law that pertain to the corporation, its directors, and officers. The Foundation shall conduct its operations in cooperation with, and for the benefit of, USC Beaufort, in accordance with the mission of USC Beaufort as outlined and implemented from time to time by its administration.

3.4 Foundation Support of USC Beaufort Officials. At the request of USC Beaufort and approval by the Foundation’s Board of Directors, the Foundation may designate a portion of its unrestricted funds for salary supplements for the Chancellor or other USC Beaufort officials. Other funds may be requested for reasonable business-related expenses for the Chancellor or other USC Beaufort officials. Following approval of such requests, the Foundation will pay for or reimburse appropriate expenditures. These expenditures will comply with the provisions of the Internal Revenue Code Section 501(c)(3) and be consistent with the USC Beaufort and Foundation missions. Such funds will be audited as part of the Foundation’s annual independent audit.

3.5 Cultivating Private Support. The Foundation shall create an environment conducive to increasing

levels of private support for the mission and priorities of USC Beaufort.

3.6 Gift Policies. The Foundation will establish, adhere to, and periodically assess its gift-management and acceptance policies. It will work within the constructs of the Office of University Advancement to promptly acknowledge and issue receipts for all gifts for the benefit of the Foundation and USC Beaufort and provide appropriate recognition and stewardship of such gifts.

3.7 Grants. The Foundation shall not accept grants from state or federal agencies, except in special circumstances that are approved by the appropriate Foundation's Board of Directors and the governmental agency.

3.8 Donor Confidentiality and Rights. The Foundation shall establish and enforce policies to protect donor confidentiality and rights. In that regard, the Foundation adheres to the standards provided in the Donor Bill of Rights, created by the Association of Fundraising Professionals, Association for Healthcare Philanthropy, and Council for Advancement and Support of Education. The Donor Bill of Rights is posted to USC Beaufort's website at: https://giving.ucsb.edu/Content/Documents/donor_bill_of_rights.pdf, and a copy of the document is attached hereto as Exhibit A.

3.9 Expense Eligibility. Shared services eligible expenses from the Foundation will include temporarily restricted funds and unrestricted funds. The value of the Foundation's contributions must equal or exceed that of USC Beaufort's support to the Foundation on an annualized basis. If extenuating circumstances arise and the Foundation's level of support of USC Beaufort falls below the value of USC Beaufort support for the Foundation, the Foundation shall reimburse USC Beaufort for the portions of those USC Beaufort employees assigned by USC Beaufort to provide services on behalf of Foundation and such additional services as are described in Sections 4.6 and 4.7 herein. Shared service expenses will be reviewed on a quarterly basis with a settle up at fiscal year-end. The Parties agree that such reimbursement is mandatory, and depending upon the agreement of the Parties, may be made in the form of monetary payments or in-kind contributions.

ARTICLE IV

THE UNIVERSITY'S RELATIONSHIP AND RESPONSIBILITY TO THE FOUNDATION

4.1 Chancellor Responsibilities. USC Beaufort's Chancellor is responsible for communicating to the Foundation USC Beaufort's priorities and long-term plans and goals as approved by the administration of USC Beaufort. Further, the chancellor will control all fundraising activities of the Foundation, ensuring that these activities are defined in formal, written manner and that these activities further the formal mission and purposes of USC Beaufort.

4.2 USC Beaufort Acknowledgment of Status. USC Beaufort recognizes that the Foundation is a private, independent South Carolina Nonprofit Corporation with the authority to keep all records and data confidential consistent with applicable law.

4.3 Ex-Officio Members of Foundation Board. To facilitate and enhance communication between USC Beaufort and the Foundation, the Chancellor of USC Beaufort, USC Beaufort's Vice Chancellor for Finance, Operations, and IT, and the Executive Director of the Foundation will be *ex officio* (non-voting) members of the Foundation's Board of Directors.

4.4 Executive Director Member of Cabinet. The Executive Director of the Foundation shall be included as a member of the USC Beaufort Chancellor's Cabinet (or similarly functioning body), and shall have regular access to this group.

4.5 Strategic Planning. USC Beaufort shall include the Foundation as an active and prominent participant in the strategic planning for USC Beaufort, and shall provide regular updates of such plan(s) in order for the Foundation to be kept informed of such planning.

4.6 Access to USC Beaufort Information Technology. USC Beaufort hereby agrees to and shall provide to the Foundation computing equipment, access to USC Beaufort computing facilities via a data communications line, computer resource utilization, incidental programming services, and reasonable consulting services pertaining to this system.

4.7 Office Space. USC Beaufort agrees to provide to the Foundation office space, furnishings, and other supplemental expenses appropriate for Foundation operations.

4.8 Foundation Personnel. USC Beaufort further agrees to and shall provide to the Foundation the level of staffing it needs to conduct its business. Such staff shall be adequately skilled and trained to perform the clerical, accounting, and other functions assigned to them by the Foundation and will work on such days and during such hours as shall be designated by the Foundation, in consultation with USC Beaufort. The full cost of such personnel services, including compensation and fringe benefits, shall be the sole responsibility of USC Beaufort, subject to Section 3.9 herein.

4.9 USC Beaufort and Donor Confidentiality. USC Beaufort shall establish and enforce policies that support the Foundation's ability to respect the privacy and confidentiality of donor records.

4.10 USC Beaufort Reimbursement. USC Beaufort shall reimburse the Foundation for Foundation-owned or leased property occupied by or intended for use by USC Beaufort. The rates and amount of such reimbursement shall be as mutually agreed in writing by the Parties and shall be adjusted during the course of the fiscal year, on a minimum quarterly basis, to reflect actual experience. The Parties agree that such reimbursement is mandatory, and depending upon the agreement of the Parties, may be made in the form of monetary payments or in-kind contributions by USC Beaufort to the Foundation.

4.11 License. In further consideration of the services, support, and aid provided by the Foundation to USC Beaufort as provided in this Agreement, USC Beaufort hereby grants to Foundation a paid-in-full, royalty-free, unlimited, worldwide license and right to use, during the term and each renewal period, the name and all registered and non-registered marks, trademarks, trade dress, branding and goodwill of USC Beaufort and all other intellectual property rights associated or arising out of any marketing, developing, and gifting materials, publications, and otherwise of USC Beaufort for the fundraising and development activities of the Foundation.

ARTICLE V ASSET MANAGEMENT

5.1 Spending Policies. The Foundation will establish asset-allocation, disbursement, and spending policies that adhere to applicable federal and state laws including the Uniform Prudent Management of Institutional Funds Act (UPMIFA).

5.2 Gift Mix. Consistent with its policies and procedures, the Foundation will receive, hold, manage, invest, and disburse contributions of cash, securities, patents, copyrights, and other forms of property, including immediately vesting gifts and deferred gifts that are contributed in the form of planned and deferred-gift instruments.

5.3 Annual Audit. The Foundation will engage an independent accounting firm annually to conduct an audit of the Foundation's financial and operational records and will provide USC Beaufort with a copy of the annual audited financial statements.

5.4 Entrepreneurial Activities. Consistent with Internal Revenue Code Section 501(c)(3), the Foundation may pursue entrepreneurial activities and engage in such activities individually or with other entities, including, but not limited to, purchasing, developing, leasing, or managing real estate for potential USC Beaufort expansion, student housing, or related endeavors. It also may hold licensing agreements and other forms of intellectual property, borrow funds, or guarantee debt incurred by either the Foundation or USC Beaufort, or engage in other activities to increase the Foundation's revenue.

5.5 Disclosure of Material Terms. When distributing gift funds on behalf of USC Beaufort, the Foundation will disclose any terms, conditions, or limitations imposed by donor or legal determination on the gift. USC Beaufort will abide by such restrictions and provide appropriate documentation thereof.

ARTICLE VI TRANSFER OF FUNDS

6.1 Transfers of Funds. The Foundation is a primary depository of private gifts for USC Beaufort's benefit and will transfer funds to the designated constituencies within USC Beaufort in compliance with its bylaws, policies, applicable rules, and regulations, and laws, USC Beaufort policies, and donor conditions as evidenced by gift agreements.

6.2 Disbursements. The Foundation's disbursements on behalf of USC Beaufort must be reasonable, ordinary and necessary business expenses that support the institution, are consistent with donor intent, and do not conflict with the law or IRS regulations.

ARTICLE VII FOUNDATION FUNDING AND ADMINISTRATION

7.1 Financial Plan. The Foundation is responsible for establishing a financial plan to underwrite the cost of Foundation programs, operations, and services.

7.2 Overhead; Administrative Fees. The Foundation has the right to use a reasonable percentage of the annual unrestricted funds, and assess fees for services to support operations. The use of fees, including, but not limited to, service, management, and administrative fees shall be disclosed to donors and USC Beaufort.

7.3 Recordkeeping. The Foundation shall maintain, at its own expense, copies of the plans, budgets, and other records developed in connection with the performance of its obligations.

7.4 University Access to Records. The Foundation will provide access to data and records to USC Beaufort in accordance with applicable laws and Foundation policies.

**ARTICLE VIII
COORDINATION OF MUTUAL ACTIVITIES**

8.1 Mutual Activities. This Agreement is intended to set forth policies and procedures that will contribute to the coordination of the mutual activities of USC Beaufort and the Foundation. To ensure effective achievement of the terms of this Agreement, USC Beaufort's and the Foundation's officers and board representatives shall hold periodic meetings (at least quarterly) to discuss expenses, to foster and maintain productive relationships, and to ensure open and continuing communications and alignment of priorities.

8.2 Accreditation. The Parties agree to work together to comply with the principles of institutional control and other regulations of the Southern Association of Colleges and Schools Commission on Colleges ("SACSCOC") (or other equivalent body or association that may provide accreditation or similar rating standards upon USC Beaufort, and to which USC Beaufort is subject) applicable to the accreditation of USC Beaufort ("SACSCOC Accreditation Standards"). If any provision of this Agreement violates SACSCOC Accreditation Standards, such provision of this Agreement shall be automatically reformed and construed so as to be valid, operative, and compliant with SACSCOC Accreditation Standards while preserving its original intent to the maximum extent possible.

8.3 Relationship of the Parties. Nothing in this Agreement shall be deemed to create a partnership of joint venture between the Parties, and each Party is an independent contractor to the other Party in all matters connected herewith.

8.4 Limitation of Authority. Neither Party shall obligate the other Party pursuant, to contract or otherwise, without the express written consent of the other Party.

**ARTICLE IX
TERM OF AGREEMENT; TERMINATION**

9.1 Term. This Agreement shall expire June 30, 2025.

9.2 Termination Without Cause. Either Party may, without cause, terminate this Agreement upon ninety (90) days written notice to the other Party in the manner herein provided. In the event of such termination, each Party will pay to the other all indebtedness due the other within two hundred ten (210) days following the effective date of the notice of termination which indebtedness shall include, but is not limited to, any debt incurred on the other's behalf such as lease payments, advanced funds, and funds borrowed for specific initiatives. Additionally, each Party will remain obligated for the full performance of any other agreements or agreement existing between the Parties.

9.3 Termination for Cause. If either Party fails to substantially perform its duties and obligations hereunder for a period of thirty (30) days after receiving written notice of such failure or default from the other Party specifying the failure or default complained of, this Agreement shall terminate at the option of the non-defaulting Party. In the event of such termination, and just as provided for above with respect to termination without cause, each Party will pay to the other all indebtedness due the other within two hundred ten (210) days following the effective date of the notice of termination, which indebtedness shall include, but is not limited to, any debt incurred on the other's behalf such as lease payments, advanced funds, and funds borrowed for specific initiative. Additionally, each Party will remain obligated for the full performance of any other agreement existing between the Parties. Furthermore, in the event of any such uncured failure or uncured default after notice of the aforesaid, the non-defaulting Party, upon

termination of this Agreement, shall be entitled to all rights and remedies at law or in equity.

**ARTICLE X
DISTRIBUTION OF ASSETS UPON DISSOLUTION**

10.0 Dissolution. Consistent with provisions appearing in the Foundation's Bylaws and Articles of Incorporation, should the Foundation cease to exist or cease to be an Internal Revenue Code 501(c)(3) organization, the Foundation will transfer assets and property to USC Beaufort, to a reincorporated successor foundation, or to the state or federal government for public purposes, in accordance with the law and donor intent.

**ARTICLE XI
LIMITATION OF LIABILITY**

11.0 Limitation of Liability. EXCEPT AS EXPRESSLY PROVIDED HEREIN OR IN ANY SEPARATE CONTRACTUAL AGREEMENT ENTERED INTO BY AND BETWEEN THE PARTIES, NEITHER PARTY SHALL BE LIABLE TO THE OTHER PARTY UNDER ANY THEORY OF LIABILITY FOR ANY INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE, EXEMPLARY OR CONSEQUENTIAL DAMAGES OF ANY KIND ARISING OUT OF OR RELATED TO THE CONTRACTUAL RELATIONSHIPS ESTABLISHED, ACTIVITIES, RESPONSIBILITIES, AND SERVICES CONTEMPLATED HEREUNDER, WHETHER IN AN ACTION BASED ON CONTRACT, TORT (INCLUDING NEGLIGENCE OR STRICT LIABILITY) OR ANY OTHER LEGAL THEORY, INCLUDING, BUT NOT LIMITED TO, LOSS OR ANTICIPATED PROFITS OR REVENUE, LOSS OF THE BENEFITS OF USE, OR LOSS OF BUSINESS, EVEN IF A PARTY IS APPRISED OF THE LIKELIHOOD OF SUCH DAMAGES OCCURRING.

**ARTICLE XII
NOTICE**

12.0 Notice. Each notice required, or permitted, to be given hereunder shall be in writing, and shall comply with the requirements of this Section 12.0. The notice shall be deemed to be duly given if: either (i) hand delivered to the person(s) listed below for each Party; (ii) sent by registered or certified mail addressed to such person at the address as provided below; (iii) delivered by recognized overnight delivery to the address of such person as provided below; or (iv) sent by email to an address designated by the Party for receipt of notices pursuant to this Agreement. Notice shall be deemed effective at the time of hand delivery or email transmission, or upon two (2) business days following deposit of the notice in the United States Mail for registered or certified delivery, or upon the next business day following delivery to the overnight courier for overnight delivery. Any Party shall have the right, from time to time, to change the name and/or address to which notices shall be sent, by giving to the other Party or Parties, at least five (5) days prior notice of the change.

To University of South Carolina Beaufort:

University of South Carolina Beaufort
Attn: Chancellor
One University Boulevard
Hargray Building, 2nd Floor
Bluffton, SC 29909

To University of South Carolina Beaufort Education Foundation:

University of South Carolina Beaufort Education Foundation
Attn: Executive Director
One University Boulevard
#254 Hargray Building
Bluffton, SC 29909

**ARTICLE XIII
MISCELLANEOUS**

13.1 Waiver. One or more waivers of any breach of any covenant, term or condition of this Agreement by either Party shall not be construed as a waiver of a subsequent breach of the same covenant, term or condition. The consent or approval by either Party to, or of any act by, the other Party requiring such consent or approval shall not be deemed to waive or render unnecessary consent to or approval of any subsequent similar act.

13.2 Headings. The section headings as to contents of particular paragraphs herein are inserted only for convenience, and are in no way to be construed as a part of this Agreement or as a limitation on the scope of the particular paragraphs to which they refer.

13.3 Successors and Assigns. This Agreement and all of the covenants and conditions hereof shall inure to the benefit of and be binding upon the Parties hereto, and their respective successors and permitted assigns.

13.4 Assignment. Neither Party shall assign or transfer its interest in this Agreement or any of its rights or obligations hereunder without the prior written consent of the other Party, and any such attempted assignment or transfer shall be void and of no force or effect.

13.5 Amendment. This Agreement may be modified and amended by an agreement in writing signed by all the Parties hereto, or their successors in interest, and in the sole discretion of each.

13.6 Entire Agreement. This Agreement constitutes the entire agreement of the Parties with respect to the activities, responsibilities and services described herein and supersedes all prior and contemporaneous representations, warranties, understandings and agreements, both written and oral, with respect to such subject matter. The Parties agree that this Agreement is the product of negotiations among the Parties and that this Agreement was mutually drafted by the Parties. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute one and the same instrument.

13.7 Governing Law. This Agreement shall be governed by the internal laws of the State of South Carolina without giving effect to any choice or conflict of law provision or rule that would lead to the application of the law of any other jurisdiction to the interpretation and construction of this Agreement. Any provision herein which conflicts with Internal Revenue Code Section 501(c)(3) shall be null and void *ab initio*.

[Signature Page Follows.]

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be signed, and to be effective, as of the day and year first set forth above.

UNIVERSITY OF SOUTH CAROLINA BEAUFORT

By: Al M. Panu 7/29/21
Al M. Panu, Ph.D. Date
Chancellor

Witnesses:

William Verilly

UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION

By: Anna Ponder 7/20/21
Anna Ponder, Ph.D. Date
Executive Director

Witnesses:

Christine McCombs

UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES

By: [Signature]
Date
Secretary

JUL 09 2021



Department of the Treasury
Internal Revenue Service
Ogden, UT 84201

Notice	CP211A
Tax period	December 31, 2020
Notice date	June 7, 2021
Employer ID number	83-4290457
To contact us	Phone 877-829-5500 FAX 877-792-2864

213576.340346.239753.23295 1 AB 0.428 370



UNIVERSITY OF SOUTH CAROLINA
% ANNA PONDER
1 UNIVERSITY BLVD
BLUFFTON SC 29909-6085

Page 1 of 1

213576

Important information about your December 31, 2020 Form 990

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2020 Form 990.

Your new due date is November 15, 2021.

What you need to do

File your December 31, 2020 Form 990 by November 15, 2021. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

Visit www.irs.gov/cp211a.

- For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

GOVERNMENT COPY



June 8, 2021

University of South Carolina
Beaufort Education Foundation
1 University Blvd
Bluffton, SC 29909

University of South Carolina Beaufort Education Foundation:

On behalf of our team at Dixon Hughes Goodman LLP (DHG), we would like to express our deepest gratitude for allowing us to assist you with your 2020 tax reporting needs. Our mission, as always, is to help our clients achieve their goals, and to do so as forthrightly and candidly as possible. Enclosed you will find your completed 2020 tax returns.

Jurisdiction- Form	Filing Method	Refund/Balance Due	Amount
Federal Form 990	E-File	NA	NA

Information Provided:

- **ACTION ITEMS:** The documents enclosed need to be signed and returned to DHG's office, or mailed to the appropriate taxing authority by November 15, 2021. If your returns are to be filed electronically, they will not be filed until the signed documents are received by our office.
- **2020 TAX RETURNS:** Included are copies of your returns and any supporting documents you may have furnished.

Your tax returns were prepared from information provided by you, without verification by DHG. Upon examination, taxing authorities may request additional information. DHG strongly recommends that you preserve all original source documents and other supporting information in the event of such requests. We also advise you to retain copies of your 2020 returns, indefinitely.

Please note that the tax advice DHG has provided above and within this package, in connection with the preparation of your U.S. federal tax return, is not intended or written to be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer by the Internal Revenue Service.

Comprehensive Resources Available to You

With new legislation and the most extensive tax reform in more than 30 years, DHG understands you may have questions regarding the numerous changes to the Internal Revenue Code. We urge you to reach out to our team to find up-to-date, innovative industry insights at www.dhg.com/tax, by clicking on "Tax Reform & Recent Developments".

We Welcome Your Feedback

We value our relationship with you and thank you for the opportunity to be of service to you and your continued success. We would appreciate if you would take a few minutes to let us know if we met your

expectations by visiting www.dhg.com/taxsurvey. The questionnaire takes less than five minutes to complete, and the feedback we receive is used for the continuous improvement of our services.

If you have further questions on any details contained in this letter, or on any other matter, please do not hesitate to contact us.

Warm Regards,

Amy Bibby
Dixon Hughes Goodman LLP

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

December 31, 2020

Prepared For:

University of South Carolina
Beaufort Education Foundation
1 University Blvd
Bluffton, SC 29909

Prepared By:

Dixon Hughes Goodman LLP
500 Ridgefield Court
Asheville, NC 28806

Amount Due or Refund:

Not applicable

Make Check Payable To:

Not applicable

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-EO to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS. Return Form 8879-EO to us by November 15, 2021.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning _____, 2020, and ending _____, 20

2020

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization or person subject to tax

UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION

Taxpayer identification number

83-4290457

Name and title of officer or person subject to tax

ANNA PONDER
EXECUTIVE DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	189,530.
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize DIXON HUGHES GOODMAN LLP to enter my PIN 32253
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ******* THIS IS NOT A FILEABLE COPY ***** Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

13071752977

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature AMY BIBBY Date 06/08/21

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

UNIVERSITY OF SOUTH CAROLINA
Beaufort Education Foundation
1 UNIVERSITY BLVD
BLUFFTON, SC 29909

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0027



FORM 990

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Taxpayer identification number (TIN) 83-4290457
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1 UNIVERSITY BLVD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BLUFFTON, SC 29909	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ANNA PONDER

- The books are in the care of ▶ 1 UNIVERSITY BLVD - BLUFFTON, SC 29909
Telephone No. ▶ 843-208-8255 Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year 2020 or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning and ending
B Check if applicable:
C Name of organization: UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION
D Employer identification number: 83-4290457
E Telephone number: 843-208-8255
G Gross receipts \$: 189,530.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
H(c) Group exemption number
I Tax-exempt status:
J Website:
K Form of organization:
L Year of formation:
M State of legal domicile: SC

Part I Summary

Table with columns: Activities & Governance, Revenue, Expenses, Net Assets or Fund Balances. Rows include mission statement, governance metrics, revenue breakdown, expenses, and net assets for prior and current years.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer ANNA PONDER, EXECUTIVE DIRECTOR. Date.
Paid: Print/Type preparer's name AMY BIBBY, Preparer's signature AMY BIBBY, Date 06/08/21, PTIN P00445891.
Preparer Use Only: Firm's name DIXON HUGHES GOODMAN LLP, Firm's address 500 RIDGEFIELD COURT ASHEVILLE, NC 28806, Firm's EIN 56-0747981, Phone no. (828) 254-2254.

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
THE MISSION OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION
FOUNDATION IS TO SUPPORT THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT IN
ALL OF ITS EDUCATIONAL, INSTRUCTIONAL, SCIENTIFIC, LITERARY, RESEARCH,
SERVICE, CHARITABLE, AND OUTREACH ENDEAVORS AND TO MAXIMIZE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 33,859. including grants of \$ _____) (Revenue \$ _____)
THE OFFICE OF DEVELOPMENT OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT
HAS MANY OBJECTIVES IN SERVING OUR CONSTITUENCIES. ON A DAILY BASIS WE
WORK TO PROVIDE SCHOLARSHIPS FOROUR STUDENTS, SUPPORT CURRENT
EDUCATIONAL PROGRAMS AT USCB AND SECURE FUNDING FOR NEW AND INNOVATIVE
ONES. WE ALSO PROMOTE AND ENCOURAGE THE RESEARCH OF OUR FACULTY, STAFF,
AND STUDENTS.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶** 33,859.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official		X
15b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **SC**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
 ANNA PONDER - 843-208-8255
 1 UNIVERSITY BLVD, BLUFFTON, SC 29909

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ANNA PONDER EXECUTIVE DIRECTOR	2.00			X				0.	169,139.	32,700.
(2) COLDEN R. BATTEY, JR. BOARD MEMBER	2.00	X						0.	0.	0.
(3) STEVE P. BIRDWELL BOARD MEMBER	2.00	X						0.	0.	0.
(4) JOHN F. BRINKLEY BOARD MEMBER	2.00	X						0.	0.	0.
(5) JOSEPH B. FRASER, III BOARD MEMBER	2.00	X						0.	0.	0.
(6) DAVID C. JOHNSON, JR. BOARD MEMBER	2.00	X						0.	0.	0.
(7) KATHLEEN A. CULLEN JORDAN BOARD MEMBER	2.00	X						0.	0.	0.
(8) ROBERT G. JORDAN, JR. BOARD MEMBER	2.00	X						0.	0.	0.
(9) DAVID O'DONOGHUE BOARD MEMBER	2.00	X						0.	0.	0.
(10) COLEMAN H. PETERSON BOARD MEMBER	2.00	X						0.	0.	0.
(11) JUSTIN H. RICE BOARD MEMBER	2.00	X						0.	0.	0.
(12) JEROME D. SMITH BOARD MEMBER	2.00	X						0.	0.	0.
(13) RICHARD H. STEWART BOARD MEMBER	2.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							0.	169,139.	32,700.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							0.	169,139.	32,700.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	29,600.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			29,600.			
Program Service Revenue	2 a _____	Business Code					
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		159,930.			159,930.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			189,530.	0.	0.	159,930.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	10,995.		10,995.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PAYMENTS FOR SCULPTURE	27,859.	27,859.		
b JAPANESE GARDEN DESIGN	6,000.	6,000.		
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	44,854.	33,859.	10,995.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	2,650.	1	2,503.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b		10c
	11 Investments - publicly traded securities	1,093,378.	11	1,224,499.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,096,028.	16	1,227,002.	
Liabilities	17 Accounts payable and accrued expenses	6,000.	17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	6,000.	26	0.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions		27	
	28 Net assets with donor restrictions	1,090,028.	28	1,227,002.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,090,028.	32	1,227,002.
	33 Total liabilities and net assets/fund balances	1,096,028.	33	1,227,002.

Form 990 (2020)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	189,530.
2	Total expenses (must equal Part IX, column (A), line 25)	2	44,854.
3	Revenue less expenses. Subtract line 2 from line 1	3	144,676.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,090,028.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-7,702.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,227,002.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form **990** (2020)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION

Employer identification number
83-4290457

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")				1,014,650.	1,600.	1,016,250.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3				1,014,650.	1,600.	1,016,250.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						1,016,250.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4				1,014,650.	1,600.	1,016,250.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources				81,378.	159,906.	241,284.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						1,257,534.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input checked="" type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Multiple horizontal lines for supplemental information.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION

Employer identification number

83-4290457

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Employer identification number 83-4290457
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DR. RAYBURN BARTON P.O. BOX 236 SEABROOK, SC 29940	\$ 28,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Employer identification number 83-4290457
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Employer identification number 83-4290457
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION Employer identification number 83-4290457

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for land, habitat, open space, historic area, structure). 2. Conservation contribution details (2a-2d table). 3-7. Monitoring and enforcement details. 8-9. Reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections 1a-1b and 2. 1a: Reporting on revenue and assets for public exhibition. 1b: Reporting on revenue and assets for public exhibition. 2: Reporting on revenue and assets for financial gain.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,082,325.				
b Contributions	1,600.	1,014,650.			
c Net investment earnings, gains, and losses	159,906.	81,378.			
d Grants or scholarships		6,000.			
e Other expenditures for facilities and programs					
f Administrative expenses	16,830.	7,703.			
g End of year balance	1,227,001.	1,082,325.			

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 100 %
 - b Permanent endowment %
 - c Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE MISSION OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION
 FOUNDATION IS TO SUPPORT THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT IN ALL
 OF ITS EDUCATIONAL, INSTRUCTIONAL, SCIENTIFIC, LITERARY, RESEARCH,
 SERVICE, CHARITABLE, AND OUTREACH ENDEAVORS AND TO MAXIMIZE PRIVATE-SECTOR
 OPPORTUNITIES AND SUPPORT, THEREBY, EMPOWERING THE UNIVERSITY TO PROVIDE A
 MARGIN OF EXCELLENCE BEYOND WHAT IS ACHIEVABLE WITH STATE, COUNTY, AND
 MUNICIPAL FUNDS ALONE.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION** Employer identification number
83-4290457

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ _____
- 3** Enter total number of other organizations listed in the line 1 table ▶ _____

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.** Schedule I (Form 990) 2020

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE FOUNDATION RECEIVES PERIODIC REPORTS FROM THE UNIVERSITY OF SOUTH
 CAROLINA BEAUFORT REGARDING THE USE OF FUNDS GIVEN FOR ASSISTANCE.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION
Employer identification number 83-4290457

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) ANNA PONDER EXECUTIVE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	126,700.	0.	42,439.	27,633.	5,067.	201,839.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Employer identification number 83-4290457
---	--

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

UNIVERSITY OF SOUTH CAROLINA BEAUFORT IN ALL OF ITS EDUCATIONAL,
INSTRUCTIONAL, SCIENTIFIC, LITERARY, RESEARCH, SERVICE, CHARITABLE, AND
OUTREACH ENDEAVORS AND TO MAXIMIZE PRIVATE-SECTOR OPPORTUNITIES AND
SUPPORT, THEREBY, EMPOWERING THE UNIVERSITY TO PROVIDE A MARGIN OF
EXCELLENCE BEYOND WHAT IS ACHIEVABLE WITH STATE, COUNTY, AND MUNICIPAL
FUNDS ALONE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PRIVATE-SECTOR OPPORTUNITIES AND SUPPORT, THEREBY, EMPOWERING THE
UNIVERSITY TO PROVIDE A MARGIN OF EXCELLENCE BEYOND WHAT IS ACHIEVABLE
WITH STATE, COUNTY, AND MUNICIPAL FUNDS ALONE.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY MANAGEMENT AND EACH MEMBER AND EACH MEMBER OF
THE BOARD IS PROVIDED A COPY FOR THEIR REVIEW PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

UNDER THE TERMS OF THE CONFLICT OF INTEREST POLICY BOARD MUST IDENTIFY ANY
POTENTIAL CONFLICT DURING DISCUSSION ITEMS NOTE IS MADE OF ANY EXISTING
CONFLICTS AND THOSE BOARD MEMBERS MUST RECUSE THEMSELVES FROM VOTING OR
DISCUSSING A MATTER WHICH MAY PRESENT A CONFLICT OF INTEREST. THIS IS
MONITORED BY THE BOARD CHAIR AND THE EXECUTIVE DIRECTOR.

FORM 990, PART VI, SECTION C, LINE 18:

THE ORGANIZATION MAKES COPIES OF THE FORM 990 AVAILABLE UPON REQUEST.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

Name of the organization UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION	Employer identification number 83-4290457
--	---

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES IT GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY,
 CERTIFICATE OF EXISTENCE, BYLAWS, AND FINANCIAL INFORMATION AVAILABLE UPON
 REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION** Employer identification number **83-4290457**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
UNIVERSITY OF SOUTH CAROLINA BEAUFORT - 57-6001153, 1 UNIVERSITY BLVD, BLUFFTON, SC 29909	HIGHER EDUCATION	SOUTH CAROLINA	501(C)(3)	LINE 2			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) <small>Are all partners sec. 501(c)(3) orgs.?</small>		(f) Share of total income	(g) Share of end-of-year assets	(h) <small>Dispropor- tionate allocations?</small>		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) <small>General or managing partner?</small>		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

STATE COPY

IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2020, or fiscal year beginning _____, 2020, and ending _____, 20____

2020

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization or person subject to tax

UNIVERSITY OF SOUTH CAROLINA
BEAUFORT EDUCATION FOUNDATION

Taxpayer identification number

83-4290457

Name and title of officer or person subject to tax

ANNA PONDER
EXECUTIVE DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, or 7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, or 7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 189,530.
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize DIXON HUGHES GOODMAN LLP to enter my PIN 32253
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

13071752977

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature AMY BIBBY

Date 06/08/21

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So



USC Beaufort Education Foundation
1 University Blvd.
Bluffton, SC 29909

Date: 5/31/2021
Page: 1
Client No: 3001332253
Invoice No: 001160887

Final bill for the preparation of the USC Beaufort Education Foundation Form 990 for year end 12/31/2020. \$ 750.00

Invoice Total \$ 750.00

With new legislation, including the Families First Coronavirus Response Act and CARES Act, DHG understands that you may have questions. We urge you to reach out to our team to find up-to-date, innovative industry insights at www.dhg.com/covid-19.

Please Reference Your 9-Digit Invoice Number With Your Payment

Due on Presentation
1.5% late fee charge per
month added after 30 days.
Phone 828.254.2254

By Electronic Funds Transfer:
ACH or WIRE
Bank: Wells Fargo
ABA: 121000248
Account: 2000019793733

By Mail:
PO Box 602828
Charlotte, NC 28260-2828

Client Number: 3001332253
Invoice Number: 001160887



DHG is registered in the U.S. Patent and Trademark Office to Dixon Hughes Goodman LLP.

1 MAIL OR DELIVERY OF PHYSICAL CHECK TO LOCK BOX

Regular Mail
DHG
PO Box 602828
Charlotte, NC 28260-2828



UPS, FedEx and other priority type deliveries
DHG
Lockbox Services 602828
1525 West W.T. Harris Blvd – 2C2
Charlotte, NC 28262

2 CUSTOMER ONLINE BANKING / BILL PAY FEATURE*

a) Set up Dixon Hughes Goodman LLP as vendor
Account#: 10 Digit Client # displayed on Invoice
DHG
PO Box 602828
Charlotte, NC 28260-2828
Phone#: 704.367.5888



b) Include invoice number on Memo Line of Payment

3 CUSTOMER TREASURY SERVICES - ACH / WIRE OPTION*

DHG Bank Information
Wells Fargo Bank
420 Montgomery Street
San Francisco, CA 94104
ABA Routing Number: 121000248
Account Number: 2000019793733
Account Name: Dixon Hughes Goodman LLP / Operating account



For International Payments:
Swift Code: WFBIUS6S
CHIPS Code: 0407

Include 10 Digit Client# and Invoice #'s as Beneficiary Information

4 CREDIT CARD PAYMENT (3% PROCESSING FEE WILL APPLY)

- a) Contact DHG Billing and Collections at starpdmservicesdesk@dhg.com with your name and phone number.
- b) A Representative will call you back to take your payment via the phone. Do not include any card information in your request.
- c) 3% PROCESSING FEE WILL BE ADDED TO THE TOTAL OF ALL INVOICES PROCESSED



*Send remittance notice of client number and invoices being paid to accountsreceivable@dhg.com, please include your method of payment (Online Check, ACH, Wire) in the subject line of the remittance.

If you have any questions please contact your engagement Partner, your engagement billing manager, DHG Collections or accountsreceivable@dhg.com. Thank you for your business!



USCBEF FINANCIALS

University of South Carolina Beaufort Education Foundation Fund - 1

Additions

Dividend & Interest Income	\$8,366.69
Realized Gains & Losses	(\$68.84)
Unrealized Gains & Losses	\$115,992.91
Total Additions:	\$124,290.76

Subtractions

Grants Expense	\$23,503.00
Investment Fees Expense	\$693.26
Fund Administrative Fee	\$6,234.40
Total Subtractions:	\$30,430.66

Net Assets

	Beginning (1/1/2021)	Activity	Ending (7/31/2021)
3000 Net Assets - Available to Spend	\$1,224,047.80	\$93,860.10	\$1,317,907.90
Total Net Assets	\$1,224,047.80	\$93,860.10	\$1,317,907.90

Contact Nicole Charles • 843.681.9100 ncharles@cf-lowcountry.org • www.cf-lowcountry.org
4 Northridge Drive, Suite A • Post Office Box 23019 • Hilton Head Island, SC 29925-3019

University of South Carolina Beaufort Education Foundation Fund - 3

Additions

Dividend & Interest Income	\$1.55
Total Additions: \$1.55	

Subtractions

Fund Administrative Fee	\$100.00
Bank & Credit Card fees	\$0.02
Total Subtractions: \$100.02	

Net Assets

	Beginning (1/1/2021)	Activity	Ending (7/31/2021)
3000 Net Assets - Available to Spend	\$2,503.10	(\$98.47)	\$2,404.63
Total Net Assets	\$2,503.10	(\$98.47)	\$2,404.63

Contact Nicole Charles • 843.681.9100 ncharles@cf-lowcountry.org • www.cf-lowcountry.org
4 Northridge Drive, Suite A • Post Office Box 23019 • Hilton Head Island, SC 29925-3019

FundWeb.net c2005-2021

University of South Carolina Education Foundation - Student Emergency Support Fund

Additions

Dividend & Interest Income	\$0.28
Total Additions: \$0.28	

Subtractions

Fund Administrative Fee	\$100.00
Bank & Credit Card fees	\$0.01
Total Subtractions: \$100.01	

Net Assets

		Beginning (1/1/2021)	Activity	Ending (7/31/2021)
3000	Net Assets - Available to Spend	\$450.70	(\$99.73)	\$350.97
Total Net Assets		\$450.70	(\$99.73)	\$350.97

Contact Nicole Charles • 843.681.9100 ncharles@cf-lowcountry.org • www.cf-lowcountry.org
4 Northridge Drive, Suite A • Post Office Box 23019 • Hilton Head Island, SC 29925-3019

FundWeb.net c2005-2021



COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending June 30, 2021

Community Foundation of the Lowcountry, Inc.

Presented by:

Ralph F. (Rocky) Doering
Senior Vice President

Rebecca S. Wood
President & CEO

Robin L. Harmon
Vice President



Community Foundation of the Lowcountry, Inc.

Summary of Investment Performance

Report for Periods Ending June 30, 2021

	Month	3 Mos	YTD	1Yr	Annualized				Date	Market Value
					3Yr	5Yr	10Yr	Since Inception		
Total Composite	0.8%	5.8%	9.1%	30.9%	11.9%	11.2%	8.1%	7.1%	6/06	\$78,241,426
Target Weighted Index ¹	0.6	4.6	7.2	26.4	10.9	10.1	7.3	6.4		
Global Equity Composite	1.4	7.3	12.3	43.7	15.7	15.9	11.0	8.6	6/06	47,870,912
MSCI AC World Index	1.4	7.4	12.3	39.3	14.6	14.6	9.9	7.6		
Domestic Equity	2.4	8.2	13.9	44.0	18.7	18.4	15.0	11.1	6/06	28,419,105
Russell 3000 Index	2.5	8.2	15.1	44.2	18.7	17.9	14.7	10.8		
iShares Core S&P 500 Index Fund	2.3	8.5	15.2	40.7	18.6	17.6	-	18.1	1/16	1,156,055
S&P 500 Index	2.3	8.5	15.2	40.8	18.7	17.6	-	18.1		
Fundamental Investors Fund	1.1	7.3	14.0	39.0	15.3	15.9	13.3	10.1	6/06	6,285,436
S&P 500 Index	2.3	8.5	15.2	40.8	18.7	17.6	14.8	10.7		
Russell 1000 Value Index	-1.1	5.2	17.0	43.7	12.4	11.9	11.6	8.0		
Steadfast Long Capital, Ltd. (FEG Select)	2.3	7.7	13.1	46.4	-	-	-	27.9	12/18	4,404,991
S&P 500 Index	2.3	8.5	15.2	40.8	-	-	-	26.3		
Echo Street GoodCo Select II (FEG Select)	5.6	12.2	11.4	41.7	-	-	-	34.3	12/18	4,179,595
Russell 3000 Index	2.5	8.2	15.1	44.2	-	-	-	27.2		
The Growth Fund of America	3.4	8.3	11.0	43.0	20.4	21.0	16.0	11.4	6/06	7,709,858
Russell 1000 Growth Index	6.3	11.9	13.0	42.5	25.1	23.7	17.9	13.5		
PIMCO RAE Fund U.S. Equity (FEG Select)	0.2	5.4	20.4	49.4	-	-	-	19.8	12/18	2,301,183
Russell 1000 Value Index	-1.1	5.2	17.0	43.7	-	-	-	18.3		
S&P 500 Index	2.3	8.5	15.2	40.8	-	-	-	26.3		
CRM Small/Mid Cap Value Fund	-1.2	7.8	22.3	67.8	14.5	15.2	-	15.2	6/16	1,000,887
Russell 2500 Value Index	-1.3	5.0	22.7	63.2	10.6	12.3	-	12.3		
Russell 2500 Index	1.2	5.4	17.0	57.8	15.2	16.3	-	16.3		
Wasatch Small Cap Core Growth Fund	3.0	8.6	14.7	54.6	21.9	22.8	-	22.8	6/16	1,381,100
Russell 2000 Growth Index	4.7	3.9	9.0	51.4	15.9	18.8	-	18.8		
Russell 2000 Index	1.9	4.3	17.5	62.0	13.5	16.5	-	16.5		

Community Foundation of the Lowcountry, Inc.

Summary of Investment Performance

Report for Periods Ending June 30, 2021

	Annualized							Since Inception	Date	Market Value
	Month	3 Mos	YTD	1Yr	3Yr	5Yr	10Yr			
International Equity	-0.1%	6.0%	9.8%	43.2%	12.0%	13.0%	7.0%	6.1%	6/06	\$19,451,807
MSCI AC World Index ex-U.S.	-0.5	5.5	9.2	35.7	9.4	11.1	5.4	4.9		
JOHCM International (FEG Select)	-0.5	5.5	5.8	31.5	12.7	13.1	-	13.3	1/16	4,134,544
MSCI AC World Index ex-U.S.	-0.5	5.5	9.2	35.7	9.4	11.1	-	11.4		
MSCI EAFE Index	-1.4	5.2	8.8	32.4	8.3	10.3	-	10.1		
EuroPacific Growth Fund	0.2	6.9	6.3	39.6	13.4	14.1	8.0	7.0	6/06	1,914,302
MSCI AC World Index ex-U.S.	-0.5	5.5	9.2	35.7	9.4	11.1	5.4	4.9		
PIMCO RAE Fund Int'l Equity (FEG Select)	-2.6	3.4	13.3	42.6	-	-	-	12.5	12/18	2,380,987
MSCI EAFE Value Index	-2.7	3.0	10.7	33.5	-	-	-	9.4		
DFA International Small Cap Value Fund	-3.0	4.5	13.0	43.9	3.9	8.7	6.4	7.5	10/09	1,660,190
MSCI Small Cap EAFE Index	-1.6	4.3	9.0	41.0	8.4	12.0	8.4	9.4		
SMALLCAP World Fund	2.1	7.8	11.3	49.8	20.0	19.4	12.8	10.4	6/06	4,352,295
MSCI AC World Growth Index	4.1	10.0	10.3	39.7	20.4	19.2	12.7	9.8		
New World Fund	1.7	9.2	10.0	41.8	16.4	15.6	7.8	8.5	6/06	958,504
MSCI AC World Index	1.4	7.4	12.3	39.3	14.6	14.6	9.9	7.6		
MSCI Emerging Markets Index	1.3	5.0	7.4	40.9	11.3	13.0	4.3	6.6		
RWC Global Em. Equity (FEG Select)	0.3	6.5	8.8	60.1	-	-	-	32.4	8/19	2,012,165
MSCI Emerging Markets Index	1.3	5.0	7.4	40.9	-	-	-	22.4		
MSCI Emerging Markets Growth Index	2.5	4.4	5.0	40.1	-	-	-	29.0		
DFA Emerging Markets Core Equity Fund	1.2	6.3	11.9	47.2	11.0	11.9	-	11.9	6/16	2,038,820
MSCI Emerging Markets Index	1.3	5.0	7.4	40.9	11.3	13.0	-	13.0		
MSCI Emerging Markets IMI Index	1.5	5.7	8.7	43.2	11.4	12.9	-	12.9		
Global Fixed Income	0.5	1.6	-1.2	0.7	5.4	3.4	3.8	5.7	6/06	17,812,411
Bloomberg Barclays US Aggregate Index	0.7	1.8	-1.6	-0.3	5.3	3.0	3.4	4.4		
Barrow Hanley Core Fixed (FEG Select)	0.7	1.9	-1.9	-0.3	-	-	-	6.1	12/18	6,049,768
Bloomberg Barclays US Aggregate Index	0.7	1.8	-1.6	-0.3	-	-	-	5.8		
DoubleLine Core Plus Fixed (FEG Select)	0.6	1.9	-0.3	2.8	-	-	-	5.2	12/18	6,089,778
Bloomberg Barclays US Aggregate Index	0.7	1.8	-1.6	-0.3	-	-	-	5.8		
The Bond Fund of America	0.6	1.7	-1.4	1.1	6.2	3.5	3.6	3.7	6/06	3,722,225
Bloomberg Barclays US Aggregate Index	0.7	1.8	-1.6	-0.3	5.3	3.0	3.4	4.4		
iShares 3-7 Yr Treasury Bond ETF	-0.1	0.7	-1.5	-1.6	4.5	2.0	-	2.4	2/15	1,950,640
Bloomberg Barclays 3-7 Yr Treasury Index	-0.2	0.7	-1.5	-1.4	4.6	2.2	-	2.5		

Community Foundation of the Lowcountry, Inc.

Summary of Investment Performance

Report for Periods Ending June 30, 2021

	Annualized							Since Inception	Date	Market Value
	Month	3 Mos	YTD	1Yr	3Yr	5Yr	10Yr			
Real Assets Composite	-2.7%	6.6%	7.0%	25.3%	7.9%	5.9%	-	8.3%	1/16	\$5,722,877
Blended Index ²	-5.1	5.3	4.4	11.2	2.1	2.8	-	4.9		
CPI + 3%	0.2	2.1	4.2	7.4	5.4	5.4	-	5.4		
DFA Global Real Estate Securities Fund	2.0	10.5	17.3	32.5	9.7	6.5	-	6.5	6/16	1,952,122
S&P Developed BMI Property Index	1.1	9.3	15.2	33.6	6.8	5.4	-	5.4		
S&P Global REIT Index (net div.)	1.8	10.2	17.0	34.8	7.3	4.6	-	4.6		
Lazard Global Listed Infrastructure Fund	0.2	4.8	8.6	-	-	-	-	7.7	11/20	1,989,052
FTSE Global Core Infrastructure 50/50	-1.1	2.9	7.1	-	-	-	-	8.5		
MSCI World Core Infrastructure NR Index	-1.1	3.9	8.9	-	-	-	-	9.4		
First Eagle Gold Fund	-10.2	4.4	-5.3	-	-	-	-	-1.2	11/20	1,781,703
FTSE Gold Mines Index	-15.5	2.1	-10.0	-	-	-	-	-6.2		
S&P Global L/M Commodity Resources Index	-2.5	5.4	18.4	-	-	-	-	25.5		

Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* Market values and rates of return for monthly update reports may be based on estimates.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in June.

¹ Target Weighted Index is currently comprised of: 1.0% FTSE Global Core Infrastructure 50/50, 15.0% POF Target Weighted Index, 33.0% Russell 3000 Index, 19.0% MSCI EAFE Index, 7.0% MSCI Emerging Markets Index, 22.0% Bloomberg Barclays US Aggregate Index, 1.0% FTSE Gold Mines Index, and 2.0% S&P Developed BMI Property Index. Please see Appendix for benchmark history.

² Blended Index is currently comprised of: 33.0% FTSE Global Core Infrastructure 50/50, 33.0% FTSE Gold Mines Index, and 34.0% S&P Developed BMI Property Index. Please see Appendix for benchmark history.

Community Foundation of the Lowcountry, Inc.
Total Portfolio
Schedule of Asset and Style Allocation
Report For Periods Ending June 30, 2021

	Large Cap Equity	Small/Mid Cap Equity	Int'l Equity	Int'l Small Cap	Emerging Markets	Private Equity	Fixed Income	Real Assets	Cash	Market Value
Long-Term Growth	\$ 26,037,118	\$ 2,381,987	\$ 8,429,833	\$ 6,012,485	\$ 5,009,489	\$ 1,936,182	\$ 18,624,605	\$ 7,202,772	\$ 347,828	\$ 75,982,299
Long-Term Growth Portfolio	34%	3%	11%	8%	7%	3%	25%	9%	0%	100%
Moderate Growth	\$ 272,139	\$ 106,431	\$ 223,173	\$ 42,629	\$ 90,253	\$ -	\$ 690,392	\$ 171,982	\$ 10,187	\$ 1,607,187
Moderate Growth Portfolio	17%	7%	14%	3%	6%	0%	43%	11%	1%	100%
Cash Account	-	-	-	-	-	-	-	-	\$ 651,940	\$ 651,940
Total Portfolio	\$ 26,309,257	\$ 2,488,418	\$ 8,653,006	\$ 6,055,114	\$ 5,099,742	\$ 1,936,182	\$ 19,314,997	\$ 7,374,754	\$ 1,009,955	\$ 78,241,426
Percent of Sub-Total	34%	3%	11%	8%	7%	2%	25%	9%	1%	100%
Target %	29%	4%	15%	4%	7%	6%	25%	10%	0%	100%
Target % Range	10%-40%	0%-10%	5%-25%	0%-10%	0%-10%	0%-10%	10%-40%	0%-20%	0%-10%	

Community Foundation of the Lowcountry, Inc.
Summary of Illiquid Investments
 Report for Periods Ending June 30, 2021

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Multiple of Called Capital	Fair MV as a % of Total Fund	Target MV as a % of Total Fund
Private Capital	\$6,000,000	\$4,020,001	67%	\$650,000	\$4,228,271	1.2	5.4%	0.0%
Total Illiquid Investments	\$6,000,000	\$4,020,001	67%	\$650,000	\$4,228,271	1.2	5.4%	0.0%

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Recalable Return of Capital, Recalable Distributions.

Community Foundation of the Lowcountry, Inc.

Summary of Private Capital

Report for Periods Ending June 30, 2021

	Committed Capital	Called Capital	% Called	Distributed Capital	Fair Market Value	Multiple of Called Capital	IRR *	Vintage Year
<i>Private Capital</i>								
FEG Private Opportunities Fund III	\$2,000,000	\$1,820,000	91%	\$590,000	\$1,695,879	1.3	12.7%	2016 - 2018
FEG Private Opportunities Fund IV	4,000,000	2,200,001	55	60,000	2,532,392	1.2	18.8	2018 - 2020
Private Capital	\$6,000,000	\$4,020,001	67%	\$650,000	\$4,228,271	1.2	14.8%	

* Fair Market Value estimate based on the most recent valuation, adjusted for capital calls and distributions after the valuation date.

* Due to the different reporting methodologies of the managers, Called Capital amount may or may not include the following: Management Fees, Expenses, Catch-up Interest, Recalable Return of Capital, Recalable Distributions.

* Manager IRR is calculated through previous quarter-end and will not be calculated for the first two years; Summary IRR includes all managers.

Community Foundation of the Lowcountry, Inc. Benchmark Composition Summary

Target Weighted Index

<u>Since Inception</u>	<u>Weight</u>
S&P 500 Index	55.00%
MSCI EAFE Index	15.00%
Bloomberg Barclays US Aggregate Index	25.00%
U.S. 91-Day Treasury Bills	5.00%

<u>March 31, 2007</u>	<u>Weight</u>
S&P 500 Index	30.00%
Russell Midcap Index	8.00%
Russell 2000 Index	10.00%
MSCI EAFE Index	10.00%
MSCI Small Cap EAFE Index	5.00%
MSCI Emerging Markets Index	5.00%
Bloomberg Barclays US Aggregate Index	15.00%
Bloomberg Barclays U.S. TIPS Index	5.00%
Thomson One/Venture Economics	2.00%
Barclay CTA Index	3.00%
HFRI FOF: Conservative Index	7.00%

<u>May 31, 2010</u>	<u>Weight</u>
S&P 500 Index	25.00%
Russell Midcap Index	8.00%
Russell 2000 Index	10.00%
MSCI EAFE Index	10.00%
MSCI Small Cap EAFE Index	5.00%
MSCI Emerging Markets Index	5.00%
Bloomberg Barclays US Aggregate Index	15.00%
Bloomberg Barclays U.S. TIPS Index	5.00%
HFRI Fund of Funds Index	7.50%
Thomson One/Venture Economics	2.00%
HFRI FOF: Conservative Index	7.50%

<u>July 31, 2012</u>	<u>Weight</u>
Russell 1000 Index	17.00%
Russell 2000 Index	8.00%
MSCI EAFE Index	10.00%
MSCI Small Cap EAFE Index	5.00%
MSCI Emerging Markets Index	10.00%
Bloomberg Barclays US Aggregate Index	20.00%
HFRI Equity Hedge Index	10.00%
Alerian MLP Index	3.30%
Bloomberg Commodity Index	3.40%
FTSE NAREIT All Equity Index	3.30%
HFRI FOF: Conservative Index	10.00%

<u>May 31, 2016</u>	<u>Weight</u>
DJ Brookfield Global Infrastructure Index	5.00%
Russell 3000 Index	22.00%
MSCI EAFE Index	18.00%
MSCI Emerging Markets Index	5.00%
Bloomberg Barclays US Aggregate Index	20.00%
HFRI Equity Hedge Index	10.00%
HFRI FOF: Conservative Index	15.00%
S&P Developed BMI Property Index	5.00%

<u>May 31, 2018</u>	<u>Weight</u>
DJ Brookfield Global Infrastructure Index	4.00%
POF Target Weighted Index	10.00%
Russell 3000 Index	25.00%
MSCI EAFE Index	20.00%
MSCI Emerging Markets Index	6.00%
Bloomberg Barclays US Aggregate Index	18.00%
HFRI FOF: Conservative Index	15.00%
S&P Developed BMI Property Index	2.00%

<u>September 30, 2019</u>	<u>Weight</u>
DJ Brookfield Global Infrastructure Index	2.00%
POF Target Weighted Index	15.00%
Russell 3000 Index	30.00%
MSCI EAFE Index	18.00%
MSCI Emerging Markets Index	6.00%
Bloomberg Barclays US Aggregate Index	17.00%
HFRI FOF: Conservative Index	10.00%
S&P Developed BMI Property Index	2.00%

<u>January 31, 2020</u>	<u>Weight</u>
FTSE Global Core Infrastructure 50/50	2.00%
POF Target Weighted Index	15.00%
Russell 3000 Index	30.00%
MSCI EAFE Index	18.00%
MSCI Emerging Markets Index	6.00%
Bloomberg Barclays US Aggregate Index	17.00%
HFRI FOF: Conservative Index	10.00%
S&P Developed BMI Property Index	2.00%

<u>November 30, 2020</u>	<u>Weight</u>
FTSE Global Core Infrastructure 50/50	1.00%
POF Target Weighted Index	15.00%
Russell 3000 Index	30.00%
MSCI EAFE Index	18.00%
MSCI Emerging Markets Index	6.00%
Bloomberg Barclays US Aggregate Index	17.00%
FTSE Gold Mines Index	1.00%
HFRI FOF: Conservative Index	10.00%
S&P Developed BMI Property Index	2.00%

Community Foundation of the Lowcountry, Inc. Benchmark Composition Summary

May 31, 2021	Weight
FTSE Global Core Infrastructure 50/50	1.00%
POF Target Weighted Index	15.00%
Russell 3000 Index	33.00%
MSCI EAFE Index	19.00%
MSCI Emerging Markets Index	7.00%
Bloomberg Barclays US Aggregate Index	22.00%
FTSE Gold Mines Index	1.00%
S&P Developed BMI Property Index	2.00%

Blended Index

Since Inception	Weight
Dow Jones U.S. Select REIT Index	100.00%

May 31, 2016	Weight
DJ Brookfield Global Infrastructure Index	50.00%
S&P Developed BMI Property Index	50.00%

January 31, 2020	Weight
FTSE Global Core Infrastructure 50/50	50.00%
S&P Developed BMI Property Index	50.00%

September 30, 2020	Weight
FTSE Global Core Infrastructure 50/50	33.00%
FTSE Gold Mines Index	33.00%
S&P Developed BMI Property Index	34.00%

Disclosures

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FEG's universes are updated monthly and the traditional asset classes are constructed from Lipper data feeds encompassing over 19,000 mutual funds. Lipper classifies approximately 50 asset classes according to the funds' investment objectives and portfolio attributes. FEG screens the Lipper universes to include only institutional and no-load funds. However, because the Lipper data may treat multiple share classes of the same fund as separate funds for the purposes of constructing their universes, FEG further screens the universes to eliminate multiple share classes within the institutional and no-load funds (examples include retirement-share classes and 529-share classes) in an effort to present pure-institutional universes.

Monitoring of managers includes fundamental research for all investment managers, as well as enhanced coverage for managers that have been approved for FEG's recommended list. A Quarterly Content Questionnaire is the basis of fundamental coverage and requests qualitative (e.g., personnel, organizational changes) and quantitative information (performance, cash flows) on all investment strategies for ongoing monitoring and adherence to investment policy. Clients may have exposure to both fundamental and recommended managers in their portfolio depending on their unique needs. FEG conducts conference calls directly with the active managers that receive enhanced coverage.

Mutual funds are bound by their prospectus, limiting potential deviation from the stated investment strategy. Clients are encouraged to contact their Investment Advisers immediately if there are changes to their financial situation or investment objectives, or if they wish to impose or modify restrictions on the management of their account(s). Please notify your adviser immediately if you believe that any information on file is incorrect, or have had changes that have not been previously discussed.

Index performance results do not represent any managed portfolio returns. An investor cannot invest directly in a presented index, as an investment vehicle replicating an index would be required. An index does not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown.

This report is prepared for informational purposes only. Past performance is not indicative of future results.

University of South Carolina Foundations
USC Educational Foundation Project Summary Report
as of August 9, 2021

Project	Principal	Reserved Earnings	Spendable	Total Fund Balance
A32430 - USCB Education Foundation Fund	\$0.00	\$0.00	\$1,000.00	\$1,000.00
Total	\$0.00	\$0.00	\$1,000.00	\$1,000.00

University of South Carolina Foundations
USC Educational Foundation Project Summary Report
as of August 9, 2021

Report name: Lindsey's Summary Report
Chart template: project reporting
Include account levels 1 to 4
Include accounts with zero balances
Include inactive accounts
User has access to all accounts
User has access to all Projects
Include these Funds: 01, 02, 03, 61, 62, 63
Include these Account Codes: 300000 to 820000
Include all Accounts
Include all Account Attributes
Include these Projects: A32430
Include all Project Attributes
Include all Transaction Attributes
Include all Classes
Include all Journals
Include all Not Yet Posted Transactions
Include all Cash Flow Codes
Include all Working Capital Codes

Include all Breakdown of Fund Balance(s)
Include all Interest or no Interest(s)
Include all CDC Age Group(s)
Include all Project Types
Include all Project Statuses
Include all Project Divisions
Include all Project Departments
Include all Project Locations

Column 1 criteria:
Heading:
Definition: Account Number

Column 2 criteria:
Heading:
Definition: Account Description

Column 3 criteria:
Heading: Principal
Include these dates: Today (8/9/2021)
Definition: {Actual}
Include these Breakdown of Fund Balance(s): Principal

Column 4 criteria:
Heading: Reserved
Earnings
Include these dates: Today (8/9/2021)
Definition: {Actual}
Include these Breakdown of Fund Balance(s): Earnings

Column 5 criteria:
Heading: Spendable
Include these dates: Today (8/9/2021)
Definition: {Actual}
Include these Breakdown of Fund Balance(s): Spendable

Column 6 criteria:
Heading: Total Fund
Balance
Include these dates: Today (8/9/2021)
Definition: {Column 3} + {Column 4} + {Column 5}



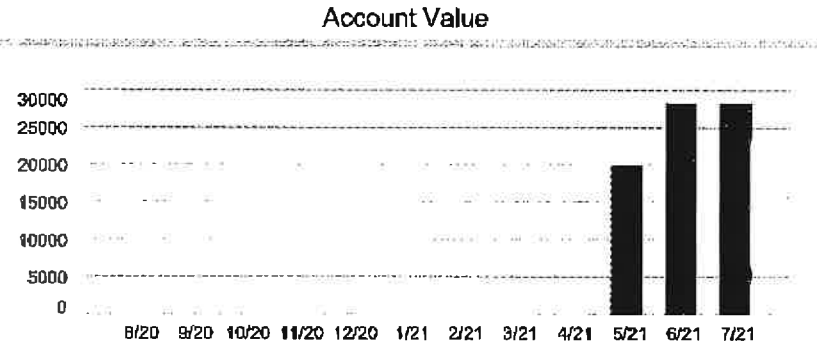
Schwab One® Account of
**UNIVERSITY OF SOUTH CAROLINA
 BEAUFORT EDUCATION FOUNDATION
 AKA USCB EDUCATION FOUNDATION**

Account Number
2568-1968

Statement Period
July 1-31, 2021

Account Value as of 07/31/2021: \$ 28,350.34

Change in Account Value	This Period	Year to Date
Starting Value	\$ 28,350.13	\$ 0.00
Credits	0.21	30,040.34
Debits	0.00	(1,690.00)
Transfer of Securities (In/Out)	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	0.00	0.00
Ending Value on 07/31/2021	\$ 28,350.34	\$ 28,350.34
Total Change in Account Value	\$ 0.21	\$ 28,350.34
	0.00%	



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{XZ}	\$ 28,350.34	100%
Total Assets Long	\$ 28,350.34	
Total Account Value	\$ 28,350.34	100%

To explore the features of this statement visit schwab.com/premiumstatement



Schwab One® Account of
**UNIVERSITY OF SOUTH CAROLINA
 BEAUFORT EDUCATION FOUNDATION
 AKA USCB EDUCATION FOUNDATION**

Account Number
2568-1968

Statement Period
July 1-31, 2021

Gain or (Loss) Summary	Realized Gain or (Loss) This Period		Unrealized Gain or (Loss)
	Short Term	Long Term	
All Investments	\$0.00	\$0.00	\$0.00

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	0.21	0.00	0.34
Total Income	0.00	0.21	0.00	0.34

Cash Transactions Summary	This Period	Year to Date
Starting Cash*	\$ 28,350.13	\$ 0.00
Deposits and other Cash Credits	0.00	30,000.00
Investments Sold	0.00	0.00
Dividends and Interest	0.21	0.34
Withdrawals and other Debits	0.00	(1,650.00)
Investments Purchased	0.00	0.00
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	0.21	28,350.34
Ending Cash*	\$ 28,350.34	\$ 28,350.34

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.



Schwab One® Account of
**UNIVERSITY OF SOUTH CAROLINA
 BEAUFORT EDUCATION FOUNDATION
 AKA USCB EDUCATION FOUNDATION**

Account Number
2568-1968

Statement Period
July 1-31, 2021

Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	28,350.13	28,350.34	100%
Total Bank Sweep XZ	28,350.13	28,350.34	100%
Total Bank Sweep		28,350.34	100%

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	28,350.34
Total Account Value	28,350.34
Total Cost Basis	N/A

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process	Date	Date	Activity	Description	Credit/(Debit)
	07/15/21	07/16/21	Bank Interest XZ	BANK INT 061621-071521: SCHWAB BANK	0.21
Total Dividends & Interest					0.21

Total Transaction Detail	0.21
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Schwab One® Account of
**UNIVERSITY OF SOUTH CAROLINA
 BEAUFORT EDUCATION FOUNDATION
 AKA USCB EDUCATION FOUNDATION**

Account Number
2568-1968

Statement Period
July 1-31, 2021

Bank Sweep Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{X,Z}
Opening Balance ^{X,Z}					28,350.13
07/15/21	Interest Paid ^{X,Z}	BANK INTEREST - CHARLES SCHWAB BANK		0.21	28,350.34
07/15/21	Auto Transfer	BANK TRANSFER TO BROKERAGE	0.21		28,350.13
07/19/21	Auto Transfer	BANK CREDIT FROM BROKERAGE ^X		0.21	28,350.34
Total Activity			0.21	0.42	
Ending Balance ^{X,Z}					28,350.34

Bank Sweep: Interest Rate as of 07/30/21 was 0.01%. ^Z

Endnotes For Your Account

Symbol Endnote Legend

- X** Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- Z** For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

For information on how Schwab pays its representatives, go to <http://www.schwab.com/transparency>.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



611-01-01-00 46501 0 C 001 30 50 004
 UNIVERSITY OF SOUTH CAROLINA BEAUFORT ED
 1 UNIVESITY BLVD RM 254
 BLUFFTON SC 29909

Your account statement

For 07/30/2021

Contact us



BBT.com



(800) BANK-BBT or
 (800) 226-5228

Coming soon

Important information about your transition from BB&T to Truist is on the way. You'll receive your details by mail in September 2021.

©2021, Truist Financial Corporation. Truist Bank, Member FDIC.

■ COMMUNITY CHECKING 1410003962862

Account summary

Your previous balance as of 06/30/2021	\$43.00
Checks	- 150.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 150.00
Your new balance as of 07/30/2021	= \$43.00

Checks

DATE	CHECK #	AMOUNT(\$)
07/09	94	150.00
Total checks		= \$ 150.00

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
07/07	COUNTER DEPOSIT	150.00
Total deposits, credits and interest		= \$150.00



BRIEFING DOCUMENTS



USCB
UNIVERSITY OF SOUTH CAROLINA BEAUFORT

ANNUAL REPORT

RISING ABOVE THE TIDE

2020

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2020

INTRODUCTION



LETTER FROM THE CHANCELLOR



Al M. Panu, Ph.D.
Chancellor, USCB

Dear Sand Sharks:

The last twelve months have been, in a word, *surreal*. It has been a period so challenging to our orientations to logic, reason, and norms that it feels possible only in our dreams – or perhaps our nightmares. The global pandemic has fundamentally changed human experience. We have been distanced, masked, and faced with sobering existential realities. Yet, we have also realized what really matters: the precious value in a handshake, a pat on the back, a hug, or a smile not covered by three layers of cloth. We have recognized that this period of our history is not a reckoning; **it is a reawakening** – the nightmare giving way to fervent dreams of kindness, cooperation, connectivity, and empathy.

We have come together in unprecedented ways. We have discovered in ourselves and in each other new levels of courage, ingenuity, and capability. We have supported each other and formed stronger bonds. We have worked together to elevate USCB and our entire profession. We have strengthened our capacity to serve our students and our region more successfully than ever before. Thus, 2020 is not the year everything changed. It is the year **we changed everything**.

We must carry with us the many wonderful things that have happened. USCB was recognized as a top-producer of Fulbright Scholars. USCB Chamber Music celebrated the 40 melodic years. USCB student Carlos Millen made the U.S. Olympic weightlifting team, and 19-year-old sophomore Noah Alexander was elected to the Hampton County Council – the youngest member in history. We launched the USCB Education Foundation and its Board of Directors. We launched our second Master’s program, the M.Ed. in Literacy. We celebrated 418 graduates, including our largest cohort of BSNs. We sent recent graduates to Johns Hopkins and Harvard Universities for graduate study and current students to Washington, DC-based internships and OCEARCH shark-study expeditions off the coast of Cape Cod. USCB students logged 78,000 volunteer and experiential-learning hours valued at \$1.9 million to local communities. We welcomed students back successfully for the 2020-21 academic year. We cared enough for each other and for USCB to bear the burdens of masks, distancing, and other protocols that disrupted our lives but kept us safe. We opened USCB to the community as a much-needed COVID-19-testing site and sent volunteers to community vaccination sites.

Everything we have accomplished is a testament to our incredible faculty, staff, students, alumni, donors, and community partners and friends. **Together we are rising above the tide.**

I am profoundly proud and grateful.

Sincerely,

A handwritten signature in white ink that reads "Al M. Panu". The signature is fluid and cursive, written in a professional style.

Al M. Panu, Ph.D.

USCB LEADERSHIP

Al M. Panu, Ph.D.

Chancellor

Eric Skipper, Ph.D.

Provost and Executive Vice Chancellor for Academic Affairs

Beth G. Patrick

Vice Chancellor for Finance, Administration and IT

Anna Ponder, Ph.D.

Vice Chancellor for Advancement

Angela D. Simmons, Ed.D.

Vice Chancellor for Student Development

W. Mack Palmour

Vice Chancellor for Enrollment Management

Quin Monahan

Director of Athletics

USCB MISSION STATEMENT

The University of South Carolina Beaufort (USCB) responds to regional needs, draws upon regional strengths, and prepares graduates to contribute locally, nationally, and internationally with its focus on teaching, research, and service. USCB is a public, comprehensive institution in the University of South Carolina system, offering associate and baccalaureate degrees in the liberal arts, the sciences, and professional disciplines and select master's degrees in response to regional demand through on-site and distance delivery methods. Serving a diverse population, USCB enriches the quality of life for students and area residents through artistic and cultural offerings; collaborations with regional, national, and international partners; and lifelong learning opportunities.

USCB HISTORY

THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT is a “new institution,” dating back to 1795 when the SC Assembly voted to provide for a College in Beaufort. That college became a two-year regional campus of the University of South Carolina system in 1959, but soon it was clear that the people of the southern Lowcountry needed and deserved more. With no four-year baccalaureate degree-granting institution in Beaufort, Jasper, Hampton, or Colleton Counties, USCB won its hard-fought petition to become a full four-year comprehensive university in 2004. In 1959, USCB enrolled 82 students. From 2005 to 2017, USCB was the fifth fastest-growing public university in the US according to The Chronicle of Higher Education. We remain in the top ten – with 2,000 students on three vibrant campuses: Beaufort, Bluffton, and Hilton Head Island.

USCB offers specialized instruction in 39 areas of study within 19 Bachelor’s degree programs, two Master’s degree programs, and two Associate’s degree programs. In 2018, we launched Beaufort College Honors with cohorts in Nursing, Biology, and Lowcountry Studies. In 2019, we launched our first graduate program: the M.S. in Computational Science. In 2020, we launched the M.Ed. in Literacy and expanded Honors with a Business cohort.

A hallmark of USCB’s academic excellence is a focus on experiential learning. Collectively, our students are an integral part of southern Lowcountry economic development. In 2020, USCB students logged 78,000 volunteer and experiential learning hours valued at \$1.9 million to local communities. Further, USCB’s Lowcountry and Resort Islands Tourism Institute conducts student-led survey research of visitors across the region to understand what discerning guests expect and value most when selecting vacation destinations. Surveys are collected routinely at festivals, events, and “hot spots” across the region, and the outcomes and analytics are shared with industry to provide a roadmap for continuing regional success.

USCB is a cultural hub for the southern Lowcountry, bringing together people from disparate backgrounds, both residents and tourists, for cultural and educational experiences from athletics and the arts to continuing education. Our USCB Sand Sharks compete in baseball, softball, soccer, golf, cross country, and indoor and outdoor track & field. Our communications studies faculty and students co-produce *By The River*, an in-depth interview program featuring Lowcountry authors and poets and airing regularly on SCETV. We are home to an official Osher Lifelong Learning Institute (OLLI), which occupies dedicated spaces on all USCB campuses for its nearly 1,800 members, who are a testament to USCB’s priority on generational interaction as a driver for greater understanding (IQ), empathy (EQ),

(continued on next page)

USCB HISTORY *(continued from previous page)*

and, therefore, greater lifetime success. Further, USCB's Center for Event Management & Hospitality Training administers Island Ambassadors, a customer-service training program for seasonal hospitality employees to provide knowledge of local history, culture, and attractions.

USCB's dedication to regional growth and development drives our commitment to cultivating global perspectives for our campus communities. Most of our students are from SC, yet their USCB experiences go the distance. USCB has been recognized as a Top Producer of Fulbright Scholars, ranking 13th among all baccalaureate-degree granting colleges and universities in the United States. Multiple faculty members and USCB's chancellor have been selected along with the university's first Student Fulbright Award in 2020. Further, USCB has study-abroad relationships with HZ University in the Netherlands, Woosong University in South Korea, Hebei Normal University and Changzhi University in China as well as Goa University, Amity University Mumbai, Nagindas Khandwala College, Kohinor International Management Institute, and the Vidyalankar School of Information Technology in India. We are excited to grow these and future collaborations through which our students and our region will be enriched greatly.

USCB's Chancellor Al M. Panu, Ph.D. envisions USCB – now and in the future – as a place of first choice for students, faculty, and staff, who have the capacity to be any place they choose. He describes USCB as “an institution that gives any student – no matter who they are, where they are from, or how they have been prepared – the opportunity to fulfill their greatest potential.” Not a cookie-cutter hierarchy of potential “but rather the understanding, commitment, and pedagogical talent to meet students where they are and take them to their particular heights.” More than half of our Sand Sharks are first-generation university matriculants, and 46% are Federal Pell Grant-eligible. They are graduates of our two-year college partners, who want access to the doors that a Bachelor's degree can open. They are 68% women, 40% people of color, and a growing number of working adults, who understand the value of education as a key to mobility. Finally, they are 100% amazing, motivated, creative, well-prepared, and ready to take on the world.



BJHEC *The Beaufort Jasper Higher Education Commission*

H. Timberlake Pearce, M.D. *Chair*

J. Simon Fraser, J.D., *Vice Chair*

Jane S. Kiser, *Secretary*

Carolyn Banner, Ph.D.

Melodie Jan Baxter

Vernita F. Dore

Tricia L. Etheridge, M.D.

Lawrence S. Rowland, Ph.D.

Al M. Panu, Ph.D., *ex officio*

Beth G. Patrick, *ex officio*

BJHEC *The Beaufort Jasper Higher Education Commission*

THE MISSION OF THE BEAUFORT-JASPER HIGHER EDUCATION COMMISSION is to support undertakings that improve higher education for Beaufort and Jasper County residents. Established and empowered by *Title 59, Chapter 56* of the *South Carolina Code*, the commission may enter into contracts, hold property, and carry debt. There are nine members – seven Beaufort county residents and two Jasper county residents – who are appointed to four-year terms by the governor.

USCB EF BOARD OF DIRECTORS

Justin H. Rice, Chair
Senior Vice President, First Citizens Bank

Jerome Smith, Vice Chair
*Resort Manager,
Disney's Hilton Head Island Resort*

Colden Battey, Jr.
Of Counsel, Harvey & Battey

Steven P. Birdwell
President, Sea Pines Resort

John F. Brinkley
General Manager, Ford Motor Company (retired)

Joseph B. Fraser, III
President, Fraser Construction

David C. Johnson, Jr.
Partner, Speyside Partners

Kathleen A. Cullen Jordan
Executive, Corporate Finance (retired)

Curriculum Committee, Osher Lifelong
Learning Institute

Robert G. Jordan, Jr.
Partner, SERG Restaurant Group

David O'Donoghue
President & CEO, The Palmetto Bluff Company

Coleman H. Peterson
President & CEO, Hollis Enterprises LLC

Richard H. Stewart
Founder & CEO, 303 Associates, LLC

Al M. Panu, Ph.D., *ex officio*
Chancellor, USCB

Beth G. Patrick, *ex officio*
*Vice Chancellor for Finance, Administration
and IT, USCB*

Anna Ponder, Ph.D., *ex officio and Executive
Director Vice Chancellor for Advancement, USCB*

USCB EDUCATION FOUNDATION

THE MISSION OF THE UNIVERSITY OF SOUTH CAROLINA BEAUFORT EDUCATION FOUNDATION is to support the University of South Carolina Beaufort in all of its educational, instructional, scientific, literary, research, service, charitable, and outreach endeavors and to maximize private-sector opportunities and support, thereby, empowering the university to provide a margin of excellence beyond what is achievable with state, county, and municipal funds alone.

2020

FINANCIALS



USCB REVENUE AND EXPENSES

EDUCATIONAL & GENERAL

**FY 2020
ACTUAL**

REVENUES

Tuition & Fees	\$20,942,363	72.1%
State Appropriations	\$5,978,156	20.6%
Local Appropriations	\$1,451,256	5.0%
Sales & Services	\$117,445	0.4%
Other Revenue	\$89,473	0.3%
TOTAL	\$29,029,977	100.0%

EXPENDITURES

Personnel & Fringe	\$20,450,640	72.1%
Tuition Discounts, Waivers & Scholarships	\$2,752,072	9.7%
Services	\$1,565,423	5.5%
Utilities	\$1,111,518	3.9%
Travel & Supplies	\$1,051,896	3.7%
Rent & Other Fixed Charges	\$474,489	1.7%
Other (Equipment, Leases, Etc.)	\$224,171	0.8%
TOTAL	\$28,348,100	100.0%



SUMMARY OF INVESTMENT PERFORMANCE

USCBEF Investment Partners

UofSC donors are passionate about helping to support the mission of the university — and so are we. When you make a donation, we invest it wisely in order to provide the maximum financial benefit to the university and its projects. When the university is ready to access its funds, we disperse them, ensuring they go to the projects they're earmarked for.



With more than \$73 million invested in the Lowcountry area since 1994, Community Foundation of the Lowcountry is the largest source of unrestricted philanthropic resources dedicated to Beaufort, Colleton, Hampton and Jasper Counties. Throughout our history, we have embraced constructive change. We've expanded our services, undertaken important initiatives and altered our course to ensure we're serving the needs of the Lowcountry and providing donors, nonprofits and our communities the steadfast philanthropic leadership to transform, empower and enhance the communities we serve.



Fee Schedule

Based on financials ending on June 30, 2020*

SOURCE	FUND TYPE	RATE
USCEF	Endowed	1.25%/year
USCEF	Non-Endowed	N/A
CFL	Endowed	1.00%/year
CFL	Non-Endowed	1.50%/year

Composite Investment Performance

Based on financials ending on June 30, 2020*

SOURCE	Qtr	YTD	1 Year	3 Year	5 Year	10 Year
USCEF	16.80%	-5.80%	1.10%	5.10%	5.40%	8.80%
CFL	15.40%	-3.80%	2.00%	5.00%	4.80%	7.50%

WAYS TO GIVE

Planned Giving

When you give a planned gift, you help secure USCB's future. One of the major benefits of planned gifts is that they provide a promise of future funding for USCB's most pressing needs. There are many ways to give a planned gift.

Unrestricted Giving

When you give to the USCB Annual Fund or the USC Beaufort Fund, you allow us to use your donations to support our areas of greatest need. Through unrestricted giving, you support university-wide growth, projects and initiatives prioritized by the Office of the Chancellor and the Office of the Provost.

Scholarships

\$ 182,425.00 DOLLARS

148 SCHOLARSHIP RECIPIENTS

Donor scholarships are individual scholarship funds that are graciously donated to USCB by different entities within the local community. The criteria for receiving each Donor Scholarship varies, as does the amount of the award.

GIVING

**USCB 2019–2020
A YEAR IN REVIEW**



2020

RESPONDING TO A PANDEMIC

COVID-19 Operations Guidelines

In March 2020, with the onset of the COVID-19 pandemic, the University of South Carolina Beaufort modified its operations in the effort to safeguard the health and wellbeing of students, faculty, staff, alumni, lifelong learners, and community, transitioning to online course delivery, closing residence halls and dining service, closing campuses to all but essential personnel, and refunding \$1.8 million in unused housing and dining fees to students and their families. Over the spring and summer months, following guidelines from both the Centers for Disease Control (CDC) and from the South Carolina Department of Health and Environmental Control (SC DHEC) and in close consultation with local and state health officials, university personnel established rigorous protocols for a safe return to campus for employees in July and for students in August.

- MANDATORY FACE MASKS
- MANDATORY SOCIAL DISTANCING
- MANDATORY SYMPTOM SELF-MONITORING
- MEETINGS AND EVENTS VIA ONLINE PLATFORMS
- LIMITED CAMPUS VISITOR
- LIMITED CLASSROOM CAPACITY – NO MORE THAN 33% OCCUPANCY
- LIMITED DINING AND RECREATION CAPACITIES
- SINGLE-ROOM OCCUPANCY IN RESIDENCE HALLS
- ENHANCED CLEANING PROTOCOLS – PARTICULARLY FOR FREQUENTLY-USED AND HIGH-TOUCH AREAS
- ENHANCED ACCESS TO HEALTH SERVICES THROUGH BEAUFORT MEMORIAL HOSPITAL

Internal Working Groups

USCB Faculty/Staff dedicated their time and efforts into forming six working groups whose main focus was addressing campus-wide issues operations in relation to the pandemic in order to keep our students safe.

- ACADEMICS
- BUDGET
- COMMUNICATIONS
- PUBLIC HEALTH & RISK MANAGEMENT
- PUBLIC HEALTH RESPONSE TEAM
- ENROLLMENT MANAGEMENT COUNCIL

EMERGENCY FUNDING

The USCB Student Emergency Fund

More than half of our students are Pell Grant-eligible and work full time to make ends meet. During these uncertain times, many of them struggle with food and housing insecurity. The USCB SEF goal is to ensure that no Sand Shark is forced to choose between their education and their next meal.

When the water gets choppy, no Sand Shark swims alone. To Give: [Click Here.](#)



GROWTH

Enrollment

USCB named one of the top 5 fastest growing public universities in by the Chronicle of Education



THE CHRONICLE OF HIGHER EDUCATION

2,100+ STUDENTS

84% from SC and more than 80% remaining in SC after graduation



Academic Programs



•20 Bachelor's Degree Programs

•38 Areas of Specialized Study

TWO MASTER'S DEGREE PROGRAMS QUEUED UP

M.S. in Computational Science began in Fall 2019

M.Ed. in Literacy planned for Fall 2020

USCB's Nursing and Education classes are the largest ever

The Class of 2020 includes 42 new nurses and 26 new teachers.



GROWTH

Three Vibrant Campuses

The Bluffton Campus

USCB's main campus is home to the Science & Technology building, main library, Hargray administration building, the Admissions office, Athletics, the Recreation Center, and much more. The Bluffton campus, opened in 2004, is home to Palmetto Village on-campus housing, featuring nine residence buildings. Here you'll live and study minutes from Old Town Bluffton's shops, restaurants, weekly farmer's market, parks, and outdoor recreation along the scenic May River.



The Beaufort Campus

USCB's historic campus, dating back to 1795, is home to the Beaufort College building, which was constructed in 1852, the Marine Sciences building, the Center for the Arts, and the Visual Arts and Design building. Located in the heart of the Sea Islands, the Beaufort campus, which boasts the Beaufort College Honors Program and the Institute for the Study of the Reconstruction Era, is an unmatched research and exploration location for Gullah culture and American history. Overlooking the Intercoastal waterway, you'll live and study steps from shops, art galleries, restaurants, and the historic waterfront park.

GROWTH

The Hilton Head Island Campus

USCB's newest campus, opened in 2018, is home to the Hospitality Management Program with state-of-the-art classrooms, demonstration kitchen, and beverage lab as well as a Marine Biology Lab, Video Production Lab, and inviting conference and event spaces. Minutes from beautiful beaches, you'll study, work, and play on a premier island-vacation destination that attracts more than 2 million visitors annually to world-class resorts, restaurants, shops, and outdoor recreation.



*Study, Work,
and Play at
the Beach*



LOCAL IMPACT

Economic Growth

Lowest Comprehensive University Tuition

- \$5,172 per semester

Driving Inclusion and Expanding SC's Workforce

- 69% Women
- 54% First-Generation
- 47% Low Income
- 39% of Color
- 200+ Military (GI Bill)



USCB-Student Nurses Association Outstanding Community Health Award at 68th Annual SNA-SC State Convention

Driving Beaufort County's Economic Growth

- \$122.4 million annually in economic development
- 1,066 jobs annually
- Experiential Learning: Equivalent to 1.9M dollars in labor



Stephanie Moldenhauer, Teacher of the Year, Red Cedar Elementary, USCB Class of 2015

Serving the Community

- Students logged 30,000+ experiential-learning service hours worth \$1.9 million



USCB Class of 2020 Education Graduates: McKayla Nuno, Hannah Parrott, and Logan Smith

ACHIEVEMENTS



2019-2020 Fulbright Fellows

USCB was named a Top Producer of Fulbright Scholars by the US Department of State's Bureau of Educational and Cultural Affairs during the Fulbright International Education Administrators Seminar, ranking 13th among all baccalaureate-degree-granting colleges and universities in the country.



Dr. AIM Panu, USCB's Chancellor, participated in the 2019-20 Fulbright International Education Administrators Seminar held in France. Dr. Panu is one of twelve American Higher Education Administrators awarded a Fulbright at the seminar. Pictured left, Dr. Panu is at the "Hôtel de Ville" (City Hall) de Bordeaux where all Fulbrighters were received by the Mayor Representative.

Dr. Babet Villena-Alvarez, pictured right, received a 2019-2020 Fulbright award toward her work in Poland studying Poland's political, national security, cultural, and economic relations with the U.N. At an international conference in Warsaw, Poland, Dr. Villena-Alvarez presented the keynote address titled: "What makes Polish academia attractive to American students?"



Dr. Kim Cavanagh an assistant professor of anthropology at USCB, received a 2019-2020 Fulbright award to continue building on the research she conducted years earlier in the desert kingdom of Jordan. Dr. Cavanagh was selected based on the merits of her proposed research project: "Remapping Aqaba: Exploring the Social and Economic Development of Aqaba, Jordan."

Click [here](#) to read more.



Dr. Caroline Sawyer won the 2020 Dwight L. Freshley Outstanding New Teacher Award

Awarded by the Southern States Communication Association, the award honors an outstanding member who has demonstrated teaching excellence early in their career. The award honors an outstanding member who has demonstrated teaching excellence early in their career. The association covers Florida, Georgia South Carolina, North Carolina, Virginia, Tennessee, Kentucky, Alabama, Louisiana, Mississippi and Texas. Click [here](#) to read more.

ACHIEVEMENTS

Dr. Robert LeFavi, USCB Beaufort Campus Dean and professor of Public Health, was inducted into the University of Florida Health and Human Performance Alumni Hall of Fame.

Kelly McCombs, M.S., an instructor in the Department of Hospitality Management, is the Career Services Champion for 2019-2020. Click [here](#) to read more.

Dr. Eric Montie, associate professor of Biology and director of the Marine Sensory and Neurobiology Lab & the Lowcountry Dolphin Conservation Program publishes two new papers on Estuarine Soundscapes. Click [here](#) to read more.

Dr. Deb Cohan, associate professor of Sociology, shared her professional insight across multiple media outlets. Click [here](#) to read more.

Dr. Jane T. Upshaw, former USCB Chancellor, was honored with the Peggy May Inspiration Award March 2, 2019 during the annual Jewels and Jeans Fundraising Celebration at the Country Club of Hilton Head. Upshaw was recognized for her contributions to the advancement of education throughout the Lowcountry.

Dr. Kim Ritchie and her Undergraduate Team of Researchers go Shark Hunting on the OCEARCH vessel

Dr. Ritchie, USCB's marine microbiologist, and her team of undergraduate research assistants ventured out on the OCEARCH research vessel to gather beneficial microbes from live sharks caught in the waters off South Carolina in late February. Click [here](#) to read more.

Visit the [OCEARCH website](#) to see where the sharks are now.



Five USCB Faculty Earn 2019 RISE Grants

Dr. Kim Cavanagh was selected to pursue her research on the Barnwell Site Project, an archaeological dig in Beaufort County to determine the age and use of a tabby structure.

Dr. Ed D'Antonio was selected for his proposed research project, "Exploration of 3-Nitro-2-Phenyl-2H-Chromene Analogues as Anti-Trypanosoma cruzi Glucose Kinase Inhibitors."

Dr. Erin McCoy was selected to pursue "Tours of War: Completing an Introductory Cultural History of the Vietnam War."

Dr. Caroline Sawyer was selected for her project, "On the Banks of the River: Transmedia Storytelling in USCB's & SCETV's By the River."

Dr. Volkan Sevim was chosen for his project, "Investigating college algebra students' current pre-requisite understandings and testing the effects of an alternative pre-requisite algebra curriculum: A mixed-methods study."

ACHIEVEMENTS



Owner of May River Disposal Credits USCB Saturday Business Plan for His Success

“I ended up in the program the way that most folks do. I started college and never finished. I hit a roadblock. I knew it was time to go back; it was now or never.” - *Jim Lewis, 2014 Saturday Business Degree Graduate.*

To read more, click [here](#).

A Promise Fulfilled Through USCB’s Saturday Business Degree Plan

“I was 36 years old and terrified of going back to school. I loved my job, but I had to do better; I wanted to get ahead, and I knew the only way to do that was by finishing my bachelor’s degree.” – *Rebecca Kennedy - 2012 Saturday Business Degree Graduate.*

To read more, click [here](#).



USCB Alum Worked 24/7 on the Frontlines of the Covid-19 Pandemic

USCB Nursing Alum ‘19, Kristin McDonald, worked as a Neuroscience Intensive Care Unit (NSICU) nurse at Virginia Commonwealth University’s medical center.

Click [here](#) to read more.

PROGRAM SUCCESS

OLLI

USCB's Osher Lifelong Learning Institute provides 1,500 local members with 400+ courses/year on three campuses and is ranked in the top decile of OLLI programs nationally.



USCB Chamber Music

USCB's Chamber Music celebrated its 40th Anniversary season at the Center for Performing Arts in Beaufort – on the heels of a very successful endowment campaign, which raised more than \$320,000.

Hye-Jin Kim, violin

Communications Department

USCB's communications department continues production virtually of *By The River*. Dr. Caroline Sawyer and USCB students continue to create episodes of the show, which airs on SCETV as a program offering of the SC DoE.



THE CHANCELLOR'S LIST



2020

ANNUAL GIVING SOCIETIES

\$25,000+ *The Lowcountry Society*

Mr. and Mrs. Richard H. Stewart	\$	86,800.00
Mrs. Joyce A. Braude	\$	25,000.00

\$10,000–24,999 *The Old Point Society*

Dr. and Mrs. Harry R. Maxon, III	\$	20,250.00
Mr. and Mrs. Robert Clark	\$	15,000.00
Hilton Head Hospital Auxiliary	\$	11,000.00
Mr. John F. Brinkley	\$	10,000.00
Mr. and Mrs. Larry Fuller	\$	10,000.00
Heritage Classic Foundation	\$	10,000.00
Mr. and Mrs. John T. Mahoney	\$	10,000.00

\$5,000–9,999 *The Coligny Society*

Mr. and Mrs. James R. Jordan	\$	9,000.00
Hilton Head Island Wine and Food Festival	\$	8,000.00
Montage Hotels & Resorts, LLC	\$	7,500.00
Mrs. Helene S. Lortz	\$	6,100.00
Mr. Colden R. Battey, Jr.	\$	5,500.00
Beaufort College Trustees	\$	5,000.00
JB Hunt	\$	5,000.00
Palmetto Bluff Foundation	\$	5,000.00
Mr. Coleman Peterson	\$	5,000.00
Vortex Foundation	\$	5,000.00



ANNUAL GIVING SOCIETIES

\$1,000–4,999 *The Old Town Society*

Palmetto Pride	\$	3,917.00
Mr. and Mrs. Richard Childs	\$	3,000.00
Mr. and Mrs. Wayne Reynolds	\$	2,550.00
Beaufort Memorial Hospital	\$	2,500.00
Ms. Connie Brotzman	\$	2,500.00
Mr. Tom Oliver and Ms. Beth Brya	\$	2,500.00
Mr. and Mrs. Charlie Francis	\$	2,500.00
Ms. Gladys Kahn	\$	2,500.00
Mr. and Mrs. Charles Kalmbach	\$	2,500.00
Mr. and Mrs. Bill Sullivan	\$	2,500.00
Ms. Bailey Symington	\$	2,500.00
Mr. John Folts and Ms. Cynthia Warrick	\$	2,500.00
Envision Family Eye Care	\$	2,295.00
Mr. Clinton J. Butler	\$	2,200.00
Mr. and Mrs. Drayteon Hastie	\$	2,000.00
Dr. and Mrs. Al M. Panu	\$	2,000.00
Mr. and Mrs. John Trask, Jr.	\$	2,000.00
Ms. Karin E. McCormick	\$	1,750.00
D L Scurry Foundation	\$	1,500.00
Mrs. Cheryl A. Steele	\$	1,250.00
Ms. Susan Lynn Siegmund	\$	1,200.00
Mr. and Mrs. Jim Gibson	\$	1,100.00
Mr. and Mrs. Drew Scallan	\$	1,100.00
Mr. and Mrs, William R. Barrett, Jr.	\$	1,000.00
Ms. Ann R. Baruch	\$	1,000.00
Mr. and Mrs. Howell Beach	\$	1,000.00
The Dan and Merrie Boone Foundation	\$	1,000.00
Mrs. Beverly W. Cable	\$	1,000.00
Ms. Claudia Carucci	\$	1,000.00
Dr. and Mrs. Roger N. Coe	\$	1,000.00
Mr. and Mrs. James Crower	\$	1,000.00
Ms. Dorothy Davis	\$	1,000.00
Ms. Ann Fauver	\$	1,000.00
Mr. and Mrs. Mark Flasch	\$	1,000.00
Mr. and Mrs. Bruce Fryer	\$	1,000.00
Mr. and Mrs. Charles A. Gomulka	\$	1,000.00
Mr. and Mrs. Dennis O. Green	\$	1,000.00
Mr. and Mrs. Cary Griffin	\$	1,000.00

(continued on next page)

ANNUAL GIVING SOCIETIES

\$1,000–4,999 *The Old Town Society (continued)*

Dr. Jill Kammermeyer and Mr. Robert J. Hochstetter	\$	1,000.00
Mr. and Mrs. John Hoffman	\$	1,000.00
Mr. and Mrs. David House	\$	1,000.00
Mr. Russell Jetter	\$	1,000.00
Mr. and Mrs. Paul Jones	\$	1,000.00
The Honorable Billy Keyserling	\$	1,000.00
Magnolia Plantation Corp.	\$	1,000.00
Ms. Susan Marrow	\$	1,000.00
Mr. and Mrs. Lee W. Mather, Jr.	\$	1,000.00
Dr. and Mrs. W. Brem Mayer	\$	1,000.00
Mr. and Mrs. W. Wallace McDowell, Jr.	\$	1,000.00
Mr. Mike McFee	\$	1,000.00
Mr. and Mrs. Pat F. McGarity	\$	1,000.00
Dr. and Mrs. Jack McNamara	\$	1,000.00
Ms. Lila N. Meeks	\$	1,000.00
Mrs. Lin Mix	\$	1,000.00
Ms. Alice Beddingfield Moss	\$	1,000.00
Mr. and Mrs. David Murray	\$	1,000.00
The Reverend and Mrs. Jack F. Nietert	\$	1,000.00
Mr. Andrew Geoghegan and Ms. Gloria Pinza	\$	1,000.00
Dr. Chris P. Plyler	\$	1,000.00
Mr. and Mrs. Richard E. Sell	\$	1,000.00
Mr. Herbert Stackhouse	\$	1,000.00
Mr. and Mrs. Landon K. Thorne, III	\$	1,000.00
Mr. and Mrs. Eliot Wadsworth	\$	1,000.00
Ms. Walda Wildman	\$	1,000.00
Dr. Susan C. Williams	\$	1,000.00



CUMMULATIVE GIVING SOCIETIES

\$1,000,000+ *The Chancellor's Circle*

Hargray Communications Group	\$	2,906,871.44
Bernard Osher Foundation	\$	2,250,633.20
Mr. and Mrs. Francis X. Poggi	\$	1,135,000.00
Anonymous	\$	1,000,000.00

\$500,000–999,999 *The May River Circle*

The Reverend Alice D. Harvey	\$	779,246.00
Hilton Head Regional Medical Center	\$	778,500.00
Community Foundation of the Lowcountry	\$	676,225.00
Tenet Healthcare Corporation	\$	600,000.00
Mr. Walter S. Schymik	\$	545,000.00



CUMMULATIVE GIVING SOCIETIES

\$100,000–499,999 *The Calibogue Sound Circle*

Heritage Classic Foundation	\$	484,425.00
Beaufort Memorial Hospital	\$	457,500.00
Palmetto Electric Trust	\$	304,809.12
Turner Foundation, Incorporated	\$	291,000.00
South Carolina Aquarium	\$	265,883.00
W. B. Harvey	\$	242,051.88
Ms. Helen C. Harvey	\$	239,101.90
Fidelity Charitable	\$	212,650.00
Mr. and Mrs. Colden R. Battey, Jr.	\$	185,342.80
Arthur M. Blank Family Foundation	\$	175,400.00
Beaufort Jasper Higher Education	\$	174,983.00
Jasper County Schools	\$	163,000.00
Mr. and Mrs. John F. Brinkley	\$	154,500.00
Ms. Linda H. Lisi	\$	147,000.00
Mr. and Mrs. Richard H. Stewart	\$	141,650.00
Mr. John W. Castles	\$	135,060.00
Palmetto Electric Cooperative, Inc.	\$	129,650.00
Wardle Family Foundation	\$	129,600.00
Mr. and Mrs. James R. Jordan	\$	128,700.00
Mrs. Joyce A. Braude	\$	128,568.00
March of Dimes, South Carolina Chapter	\$	127,480.00
The Honorable and Mrs. William W. Jones, Jr.	\$	122,500.00
Ms. Marjorie Trask	\$	120,665.00
Dr. Jane T. Upshaw and Mr. G. Thomas Upshaw	\$	116,243.07
College of Beaufort Trustees	\$	111,784.97



CUMMULATIVE GIVING SOCIETIES

\$25,000–99,999 *The Broad River Circle*

City of Beaufort	\$	86,000.00
Mr. and Mrs. John T. Mahoney	\$	82,600.00
Hargray Telephone Company	\$	81,827.00
Hilton Head Island-Bluffton Chamber of Commerce	\$	79,122.00
The Sea Island Rotary Club	\$	78,351.23
Community Foundation for a Greater Richmond	\$	78,000.00
Loggerhead South Associates, Inc.	\$	77,640.06
D L Scurry Foundation	\$	76,300.00
Coastal Community Foundation	\$	73,500.00
Mrs. Helene S. Lortz	\$	72,810.33
Ms. Bailey Symington	\$	72,343.82
Mr. and Mrs. Larry Fuller	\$	69,500.00
Mr. Paul Pineo	\$	65,305.00
Mr. and Mrs. Walter G. Hartung	\$	60,000.00
Hilton Head Island Wine and Food Festival	\$	53,500.00
Mr. and Mrs. Christopher Guenther	\$	52,725.00
Dr. Lawrence S. Rowland	\$	52,660.00
Beaufort Water Festival, Inc.	\$	50,800.00
Van Landingham Rotary	\$	50,200.00
Mrs. Jack B. McConnell	\$	47,620.90
Hilton Head Hospital Auxiliary	\$	44,000.00
Ms. Nancy R. Beach	\$	29,369.11
Mr. Emory W. Rushton	\$	29,410.00
Mr. Charles H. Keith	\$	28,115.80
Mr. Richard L. Childs	\$	27,700.00
Mr. Jon C. Jicha	\$	27,500.00
Mr. Mark Jicha	\$	27,500.00
Mr. Thomas H. Oliver	\$	26,550.00



2020

THANK YOU





**Town of Bluffton
Sand Shark Welcome Week 2021**

WHEREAS, the University of South Carolina Beaufort is a fully accredited, comprehensive, baccalaureate institution within the University of South Carolina System, and

WHEREAS, USCB provides specialized instruction in nineteen undergraduate degree programs and two graduate degrees to fulfill its mission to respond to regional needs, draw upon regional strengths, and prepare graduates to contribute locally, nationally, and internationally, and

WHEREAS, USCB is a primary regional resource for exceptionally skilled health-care professionals, teachers, hospitality managers, science-based researchers, and computational troubleshooters in the South Carolina Lowcountry, and

WHEREAS, USCB has a reputation for institutional prominence as a regional problem-solver, catalyst for progress, and engine for economic growth, and

WHEREAS, reports on the economic impact of higher education in Beaufort County indicate that 1,066 jobs, \$50.5 million in additional wage and salary income, \$122.4 million in economic output, and \$1.6 million in net government revenue are attributable to USCB each year, and

WHEREAS, this week USCB welcomes more than 2,100 students, their parents, other family members, and friends to campuses in Bluffton, Beaufort, and Hilton Head Island and to athletic facilities in Hardeeville for the start of the 2021-2022 academic year.

NOW, THEREFORE, the Town of Bluffton hereby proclaims the week of August 19-25, 2021, as

USCB SAND SHARK WELCOME WEEK

Dated this 10th of August 2021.

Lisa Sulka, Mayor

Proclamation

WHEREAS, the University of South Carolina Beaufort is a fully accredited, comprehensive, baccalaureate institution within the University of South Carolina System, and

WHEREAS, USCB provides specialized instruction in nineteen undergraduate degree programs and two graduate degrees to fulfill its mission to respond to regional needs, draw upon regional strengths, and prepare graduates to contribute locally, nationally, and internationally, and

WHEREAS, USCB is a primary regional resource for exceptionally skilled health-care professionals, teachers, hospitality managers, science-based researchers, and computational troubleshooters in the South Carolina Lowcountry, and

WHEREAS, USCB has a reputation for institutional prominence as a regional problem-solver, catalyst for progress, and engine for economic growth, and

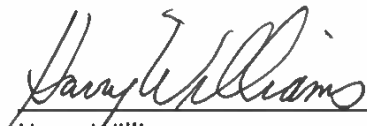
WHEREAS, reports on the economic impact of higher education in Beaufort County indicate that 1,066 jobs, \$50.5 million in additional wage and salary income, \$122.4 million in economic output, and \$1.6 million in net government revenue are attributable to USCB each year, and

WHEREAS, this week USCB welcomes more than 2,100 students, their parents, other family members, and friends to campuses in Bluffton, Beaufort, and Hilton Head Island and to athletic facilities in Hardeeville for the start of the 2021-2022 academic year.

NOW, THEREFORE, the City of Hardeeville hereby proclaims the week of August 19-26, 2021, as

USCB SAND SHARK WELCOME WEEK!

Dated this 5th of August 2021



Harry Williams
Mayor



SAND SHARK WELCOME WEEK

August 19-29, 2021



PASSPORT TO SAVINGS

SAND SHARK WELCOME WEEK

All coupons in this book valid only during the week of August 19-29, 2021, with valid USCB student I.D.

Beaufort Businesses

- Balance Boutique Fitness 3
- Bay Street Outfitters 4
- Breakwater Restaurant & Bar 5
- Cocolami 6
- J. Lee's Coney Island..... 7
- The Tabby Shore 8

Bluffton Businesses

- Corner Perk 10
- One Hot Mama's 11

Hilton Head Island Businesses

- Aunt Chilada's 13
- The Black Marlin Bayside Grill 14
- The Boardroom 15
- Carolina Crab Company..... 16

- Charbar Co. 17
- The Crazy Crab Harbour Town..... 18
- The Crazy Crab Jarvis Creek 19
- Fish Camp on Broad Creek..... 20
- Frankie Bones Restaurant 21
- Hilton Garden Inn..... 22
- Holiday Inn Express 23
- Holy Tequila 24
- Marley's Shrimp & Burger Shack..... 25
- Nectar Farm Kitchen 26
- One Hot Mama's 27
- Orange Theory 28
- Osprey Village 29
- Poseidon 30
- Reilley's Grill & Bar 31
- Reilley's North End Pub..... 32
- Skull Creek Dockside..... 33
- Wise Guys 34

Beaufort Businesses



SAND SHARK WELCOME WEEK
AUGUST 19-29, 2021



Balance Boutique Fitness

905 Port Republic Street (2nd floor),
Beaufort, SC, 29902

10% off

with Valid Student ID and \$20 Unlimited Class during the duration of Sand Shark Welcome Week

SAND SHARK WELCOME WEEK
AUGUST 19-29, 2021



Bay Street Outfitters
825 Bay St, Beaufort, SC 29902

10% off
with valid student ID

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

4

breakwater

RESTAURANT & BAR

Breakwater Restaurant and Bar
203 Carteret Street Beaufort, SC 29902

10% off
food only and free dessert
with valid student ID

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

5

Cocolami

SALON FACIAL BAR BOUTIQUE

Cocolami
917 Bay Street Suite D Inside the Old Bay Marketplace,
Beaufort, SC 29902

50% off
off all services to Sand Sharks during
Welcome Week, or **25% off** all services
for the remainder August.

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

6



J. Lee's Coney Island
2121 Boundary St Beaufort, SC 29902

10% off
During Welcome Week
with valid student ID.

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

7



The Tabby Shore
101 West Street Extension, Beaufort, SC 29902

10% off

During Welcome Week
with valid student ID.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

8

Bluffton Businesses



***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021



Corner Perk
1297 May River Road, Bluffton, SC, 29910

10% off

For Students, Family, and Friends.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

10



One Hot Mama's
104 Buckwalter Pkwy, Unit 1A, Bluffton, SC, 29910

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

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Hilton Head Island Businesses



**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021



**Aunt Chilada's
Easy Street Cafe**

Aunt Chilada's

69 Pope Ave, Hilton Head Island, SC, 29928

10% off

For Students, Family, and Friends.

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

13



The **BLACK
MARLIN**

BAYSIDE GRILL

The Black Marlin Bayside Grill

86 Helmsman Way, Hilton Head Island, SC, 29928

15% off

with Valid Student ID

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

14

**The
BOARDROOM**

where executive decisions are made... then forgotten

The Boardroom

7 Greenwood Drive, Hilton Head Island, SC, 29928

10% off

For Students, Family, and Friends.

**SAND SHARK
WELCOME WEEK**

AUGUST 19-29, 2021

15



Carolina Crab Company

86 Helmsman Way, Hilton Head Island, SC, 29928

10% off

For Students, Family, and Friends.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

16



Charbar Co.

33 Office Park Rd., Unit 213, Hilton Head Island, SC, 29929

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

17



Harbour Town

The Crazy Crab Harbour Town

149 Light House Road, Hilton Head Island, SC, 29928

10% off

For Students, Family, and Friends.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

18



Jarvis Creek

The Crazy Crab Jarvis Creek

104 William Hilton Parkway, Hilton Head Island, SC, 29926

10% off

For Students, Family, and Friends.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

19

FISHCAMP

on Broad Creek

Fish Camp on Broad Creek
11 Simmons Road, Hilton Head Island, SC, 29926

10% off

For Students, Family, and Friends.

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

20



Frankie Bones Restaurant
1301 Main St., Hilton Head Island, SC, 29926

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

21



Hilton Garden Inn
1575 Fording Island Road

Discounted Rates

(must call to book).

NEED phone#

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

22



Holiday Inn Express
2 Tanglewood Drive, Hilton Head Island, SC, 29928

Special Discounted USC Rate

Special discounted USC rate is \$139.00 plus 11% tax for a standard double queen with all the value stated above. Reserve by calling in under USC (University of South Carolina) rate or use this booking link:

NEED LINK

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

23



Holy Tequila

33 Office Park Rd., Hilton Head Island, SC, 29929

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

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Marleys Shrimp & Burger Shack

35 Office Park Rd., Hilton Head Island, SC, 29928

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

25



Nectar Farm Kitchen

35-A Office Park Rd, Hilton Head Island, SC 29928

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

26



One Hot Mama's

7 Greenwood Drive, Hilton Head Island, SC, 29928

15% off

with Valid Student ID

***SAND SHARK
WELCOME WEEK***

AUGUST 19-29, 2021

27



Orange Theory

430 William Hilton Pkwy, Hilton Head Island, SC 29926

1 Free Class

with Valid Student ID

SAND SHARK WELCOME WEEK

AUGUST 19-29, 2021

28



Osprey Village

2797 North Okatie Highway Okatie, SC 29936
and 2600 Main Street, Unit 101
Hilton Head Island, SC 29926

30% off

with Valid Student ID

SAND SHARK WELCOME WEEK

AUGUST 19-29, 2021

29



Poseidon

Shelter Cove Ln. #121, Hilton Head Island, SC, 29928

15% off

with Valid Student ID

SAND SHARK WELCOME WEEK

AUGUST 19-29, 2021

30



Reilly's GRILL & BAR

Reilly's Grill & Bar

7 D Greenwood Drive, Hilton Head Island, SC, 29928

10% off

For Students, Family, and Friends.

SAND SHARK WELCOME WEEK

AUGUST 19-29, 2021

31



Reilley's
NORTH END PUB

Reilley's North End Pub

95 Matthews Drive, Hilton Head Island, SC, 29926

10% off

For Students, Family, and Friends.

SAND SHARK
WELCOME WEEK

AUGUST 19-29, 2021

32



Skull Creek Dockside

2 Hudson Rd., Hilton Head Island, SC, 29926

15% off

with Valid Student ID

SAND SHARK
WELCOME WEEK

AUGUST 19-29, 2021

33

big wines • small plates
WiseGuys
aged steaks

Wise Guys

1513 Main St., Hilton Head Island, SC, 29926

15% off

with Valid Student ID

SAND SHARK
WELCOME WEEK

AUGUST 19-29, 2021

34

*Thank
you*

