SUBJECT: Deferred Tuition Payment

Number: 608

Issued by: Vice Chancellor for Finance

Date: January 1, 2004

1. The Deferred Tuition Payment Agreement is to be used for hardship cases for student paying USCB tuition only and who are enrolled in at least 6 hours of classes and have a 2.0 grade point average. Not all students qualify for a deferment plan.

- 2. Students will generally not be allowed to defer payment of more than 60% of their total tuition bill, and for a period not to exceed 60 days. In some cases in which a student qualifies for deferment, they may only defer 50% of their fees.
- 3. The deferred payment fee is \$50.00.
- 4. Withdrawing from the University or dropping courses will not reduce or cancel any amount the student owes on this agreement. The student agrees to pay USCB the appropriate percentage due at the date of their withdrawal from the University.
- 5. Failure to pay the total amount 60 days or prior to mid-term in the current semester will preclude receipt of grades for current semester, will prevent the student from registering for classes in future semesters or terms, and will prevent the student from receiving a transcript of their records until the entire amount is paid.
- 6. Failure to pay the total amount owed to the University by the end of the semester will result in prosecution by the magistrate or a designated collection agency.
- 7. Any financial aid funds which are received through the University prior to the above days will be applied toward the payment of the agreement.
- 8. Students who have received sufficient funds through financial aid or other sources to cover the total amount of their fees will not be allowed the use of a Deferred Payment Agreement.
- 9. This agreement may not be used by USCB faculty or staff. A payroll deduction plan is available. See the Business Office for a payroll deduction form.