

FR 4.7 - Title IV Program Responsibilities

The institution is in compliance with its program responsibilities under Title IV of the 1998 Higher Education Amendments. (In reviewing the institution's compliance with these program responsibilities, the Commission relies on documentation forwarded to it by the U.S. Secretary of Education.)

Compliance Finding: In Compliance

Narrative:

The University of South Carolina Beaufort's (USC Beaufort) Office of Financial Aid/Veteran Affairs is responsible for administering federal, state, institutional, and private funding to financially assist students with their education costs. For 2006-2007, the Office of Financial Aid/Veteran Affairs awarded over \$6.9 million in compliance with the Title IV Higher Education Act of 1998, its amendments and regulations. The majority of financial aid awards were federal Title IV funds.

The University is in good standing in accordance with the Program Participation Agreement (PPA) [i] and the Eligibility and Certification Approval Report (ECAR) [ii] signed with the U. S. Department of Education authorizing USC Beaufort to participate in Title IV financial aid programs. Reauthorization was completed in 2006 and the Institution's PPA is effective until 2012.

The Office of Financial Aid/Veteran Affairs is compliant with all annual audit and review requirements for the administration of Title IV student aid funds in accordance with federal regulations. The Fiscal Operations Report, Application to Participate (FISAP) [iii] and the required annual A-133 Audit Reports (2006 [iv] and 2007 [v]) are completed and electronically submitted to the U. S. Department of Education on a timely basis in accordance with federal regulations.

USC Beaufort adheres to all federal regulations as set forth under the Title IV student financial aid program regulations. Financial aid policies and procedures are in compliance with all Title IV regulations. Student eligibility is verified according to federal regulations; verification rules are reviewed each year and the financial aid system is modified to comply with the new rules and regulations. All required consumer information concerning federal aid is provided to students by the Office of Financial Aid/Veteran Affairs and can be found on the financial aid website [vi].

USC Beaufort is in compliance with THE JEANNE CLERY DISCLOSURE OF CAMPUS SECURITY POLICY AND CAMPUS CRIME STATISTICS ACT. This federal law was originally passed in 1990 as part of the Student Right-to-Know and Campus Security Act [vii]. It was amended in 1992 and 1998 by the Higher Education Amendment. The law requires all institutions of higher education which receive federal financial assistance to produce an annual security report which is distributed to all current students and employees and a summary of which is made available to all prospective students and employees. USC Beaufort's Public Safety Office compiles the required three years of statistical data for Annual Campus Crime Statistics Report [viii] and electronically submits the data to the Office of Postsecondary Education Campus Security Statistics. The Annual Crime Statistics Report is provided to students via USC

Beaufort's Website and the Student Handbook.

There are no outstanding issues between the Department of Education and USC Beaufort with regard to the administration of Title IV programs and no known complaints have been filed with the Department of Education regarding the administration of Title IV programs. USC Beaufort submits the FISAP report to the Department of Education in a timely manner, and therefore has not been placed on a cost-reimbursement method of payment. The Institution has not been required to obtain a letter of credit in favor of the Department of Education.

There are no significant unpaid dollar amounts due back to the Department of Education and USC Beaufort is not aware of any infractions to regulations which would jeopardize Title IV funding. USC Beaufort's most recent default rate calculation for the Federal Family Education Loan program is 3.8% for fiscal year 2005 [ix].

Supporting Documentation

- i [U. S. Department of Education Program Participation Agreement](#)
- ii [U. S. Department of Education Eligibility and Certification Approval Report](#)
- iii [Fiscal Operations Report Application to Participate](#)
- iv [USC Beaufort A-133 Audit Reports 2006](#)
- v [USC Beaufort A-133 Audit Reports 2007](#)
- vi [USC Beaufort Office of Financial Aid/Veteran Affairs](#)
- vii [Student Right-to-Know and Campus Security Act](#)
- viii [USC Beaufort's Public Safety Office Annual Campus Crime Statistics Report](#)
- ix [USC Beaufort Cohort Default Rate](#)